Some schools of business set out to educate better leaders. At the Johns Hopkins University Carey Business School, our mission is to educate business leaders for a better world. In seven short years, we have successfully established a new vision for ethical leadership at a place “where business is taught with humanity in mind.”
A LEGACY OF GIVING BACK

In 1876, prominent Baltimore merchant Johns Hopkins provided the seed capital that launched one of the world’s pre-eminent universities. Today, Johns Hopkins University is a global enterprise with scholarship and research that impact every corner of the globe. In 2007, William Polk Carey (1930-2012), trustee emeritus of Johns Hopkins University and chairman and founder of real estate investment banking firm W. P. Carey & Co. LLC, challenged the university to match his $50 million gift, the largest in university history in support of business education, to establish the Carey Business School. Thanks to his vision, matching support from the university and the support of so many others, the Carey Business School has, in seven short years, taken its place among the constellation of world-class schools that uphold the global Johns Hopkins mission.

William Polk Carey's belief that businesses could thrive while making a positive impact in society earned the respect of many of the most influential people in America. The Carey Business School is named for his great-great-great grandfather, James Carey of Loudon, a prominent Baltimore businessman of the 18th and 19th centuries and relative of university founder Johns Hopkins.

Mr. Carey’s generosity builds upon Johns Hopkins alumnus and three-term Mayor of New York City, Michael R. Bloomberg’s vision for the entire university. In that sense, the Carey Business School is the latest expression of a time-honored tradition of giving that has helped position Johns Hopkins at the forefront of the world’s most influential higher education and research institutions.
In July 2014, organization theorist Kathleen Sutcliffe, PhD, joined the Carey Business School and School of Medicine faculty. As a Bloomberg Distinguished Professor, she joins a world-class interdisciplinary team of researchers and practitioners whose groundbreaking work is supported by philanthropy at Johns Hopkins. A nurse by training, Dr. Sutcliffe's work focuses on reliability and safety in health care.
At the Carey Business School, we measure our success by the way our graduates stand out as innovative business leaders and exemplary world citizens.

Dean Bernard T. "Bernie" Ferrari is a career business management consultant with extensive experience across industries. He began his professional career as a surgeon, and subsequently earned his JD and MBA. Dean Ferrari’s own background exemplifies the diversity of experiences and applications that Carey fosters.

DEAN’S MESSAGE

Dear friends,

Business education at Johns Hopkins University has a long and proud history. It started with the introduction of business courses in 1916 and led to the launch of the Carey Business School in 2007. Within a few short years, Carey has been firmly established as the school “where business is taught with humanity in mind,” and where research and instruction are focused on the critical industry verticals of health care management, financial services, enterprise risk management, and real estate and infrastructure.

As we near the centennial of business taught the Johns Hopkins way, we thank you for your support and for sharing our vision of a new kind of business leader whose scholarship, global perspective, and compassion become the business tools that create positive change in the world.

Sincerely,

Bernard T. “Bernie” Ferrari, Dean
Johns Hopkins Carey Business School

Dean Bernard T. "Bernie" Ferrari is a career business management consultant with extensive experience across industries. He began his professional career as a surgeon, and subsequently earned his JD and MBA. Dean Ferrari’s own background exemplifies the diversity of experiences and applications that Carey fosters.
TRANSFORMATIONAL GIVING

Your contributions have enriched the Carey experience and continue the legacy of our founders. Supporters of the Carey Business School help ensure Johns Hopkins University’s role in training ethical business leaders in crucial disciplines, producing knowledge creation, and disseminating best business practices to help solve critical issues within private, non-profit and government sectors throughout the world.

Like our benefactor, the Carey Business School is committed to “doing good while doing well.”
PARTNERS IN PHILANTHROPY

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Senior Vice President, Finance,
North America, Pharmaceuticals
GlaxoSmitKline

Susan Silbermann
President and General Manager,
Pfizer Vaccine

*as of October 1, 2014
HEALTHCARE

Johns Hopkins is an established global leader in health care and health care education. As industry models of delivery, service and reimbursement continue to evolve, innovative thinking will solve vexing problems and create potent opportunities. It is only natural that the Carey Business School should focus here, at the heart of the Johns Hopkins enterprise.

#1 Health care is the fastest growing industry in the United States.

JUMPSTARTING INNOVATION
In 2014, Pfizer partnered with Carey’s Healthcare Business Association (HBA) to sponsor the third annual Johns Hopkins HBA Healthcare Business Case Competition. Pfizer generously awards cash prizes to student teams that present the most innovative solutions to vexing healthcare challenges.

IMPROVING HEALTH CARE DELIVERY INFRASTRUCTURE IN INDIA
In India, Carey students collaborated with a foundation to develop a sustainable water distribution business; updated marketing and outreach for a leading vision care provider working with underserved populations; and recommended pricing for a children’s cardiac hospital.

THE BUSINESS OF PUBLIC HEALTH
A joint Master of Business Administration and Master of Public Health (MBA/MPH) offered in partnership with the Johns Hopkins Bloomberg School of Public Health trains experienced public health professionals in essential managerial skills for leadership roles in health-related organizations.

IMPROVING HEALTH CARE IN ECUADOR
Carey students worked with an Ecuadorian medical clinic to optimize revenue and customer satisfaction. In addition, students conducted sophisticated quantitative analysis of CT scan operations in Quito’s major university hospital.

INCENTIVES TO GIVE BLOOD
The WHO and American Red Cross have long held the view that giving blood should be voluntary. However, 2011 research co-authored by Carey professor Mario Macis, PhD, challenged that view in a widely reported study showing that economic incentives can significantly increase donations from the public.

PUTTING IDEAS TO WORK
In Discovery to Market projects, Carey students assess commercial potential of scientific discoveries and technological inventions. This experience provides ideal training for future Chief Innovation Officers and CEOs who will leverage the complex interplay of science, technology and innovation.
Working with Carey professor Phillip Phan, PhD, and visiting professor Soo Lee, PhD, Dean’s Research Scholar Tianci Zhang studies hospital resident shift change practices and their impact on patient safety. The conventional wisdom suggests that shorter shifts equal improved patient safety, but Zhang’s research suggests the equation is much subtler. She is working on methods for standardizing the shift change process in the Internal Medicine Unit of Johns Hopkins Hospital.

“Much of my research focuses on the role of incentives in organizations and the role of incentives on solving pressing social problems.”

Mario Macis, PhD, professor of economics and management
REAL ESTATE AND INFRASTRUCTURE

Generating more than half of the nation’s GDP, large American cities are critical to both US and global development. Urban growth, however, is tempered by challenged job and housing markets. Carey students and faculty innovate business solutions to housing, commercial and social needs in cities all over the world.

52%

Global population living in urban areas
Source: The Economist, April, 2012

THE EDWARD ST. JOHN REAL ESTATE PROGRAM

For over two decades, students in this multidisciplinary program have worked directly with esteemed faculty from the region’s top planning, architectural, engineering, law, development, investment, and management firms. The recent appointment of Ko Wang, PhD, Professor and Dean’s Chair in Real Estate and Infrastructure, ensures that students will continue to benefit from content experts and industry networks from around the world.

Ko Wang is the longstanding editor of the American Real Estate Society’s Journal of Real Estate Research. Prior to joining the Carey Business School in 2014, Ko Wang served as a Chaired Professor of Real Estate in the Faculty of Business Administration at the Chinese University of Hong Kong, and as the Newman Chair in Real Estate Finance at the Zicklin School of Business at Baruch College/City University of New York. He earned his PhD in real estate and finance, MBA with a real estate concentration, and MS in community and regional planning at the University of Texas at Austin.

IMPROVING DEVELOPMENT STRATEGIES IN LATIN AMERICA

In Ecuador, Carey students recommended organizational development strategies for a local Latin American nonprofit that builds houses for the poor and institutes community-building initiatives.

AN URBAN FARM FOR THE FUTURE

Recently, a team of Carey students created a strategic marketing plan for a Baltimore urban farm that includes more efficient production of organic fruits, vegetables and herbs through the use of “high tunnel” greenhouses, job training for community residents and educational opportunities for students.
ENERGY ANALYSIS LEADS TO SAVINGS

One Carey student spent a 10-week summer fellowship tracking energy usage in buildings leased by Virginia based accounting firm, Booz Allen Hamilton. His recommendation: improve landlord-tenant relationships by making mutually beneficial, energy-efficient changes.

INSIDE BALTIMORE’S MAGIC MILE

Dr. Lindsay Thompson’s CityLabs brings together students from the Carey Business School and Maryland Institute College of Art with community stakeholders to develop a model for creating shared value in urban neighborhoods. This collaborative strategy will transform historic Old Jonestown into a sustainable urban village in downtown Baltimore’s Magic Mile Circle.

ADDRESSING GLOBAL REAL ESTATE NEEDS

In 2013, Carey students joined colleagues from 12 countries participating in the International Real Estate Challenge. Students worked in multinational teams to develop competing plans for their client, Entertainment Global, to develop workshops, dance studios, a theater, restaurant, office and creative social space within heritage and conservation areas of the cities.

TOP RECOGNITION

Lecturer Charles Schilke, JD, CRE, was elected to the Counselors of Real Estate, an organization for the top 1,100 real estate advisors and management consultants, and Lambda Alpha International, a land economics honorary society.

SPEAKING OF CHALLENGES

Dominick Barton, Worldwide Managing Director of McKinsey and Company, spoke recently at the School on infrastructure challenges around the world.

“Transforming a place into something more valuable, creating sustainable value, is one of the coolest opportunities you can ever imagine.”

Lindsay Thompson, PhD, professor of business ethics
ENTERPRISE RISK MANAGEMENT

Natural disasters, political coups, cybercrime—corporations are always at risk. Managers and leaders must anticipate and manage events that can destroy assets, disrupt enterprise-wide processes and spark unexpected consequences. At the same time, they must learn to use risk to their advantage. Carey provides scholarship and training for the nimble manager to be able to prepare for, resolve and exploit change.

$100 BILLION

Estimated annual cost of cybercrime and cyber espionage in the U.S.
Source: McAfee and Washington’s Center for Strategic and International Studies

HANDS-ON CRISIS MANAGEMENT

Students in the Carey Business School get hands-on experience with real world crisis management problems as they work side-by-side with peers and experts from departments across the Johns Hopkins University.

DEGREE OF DISTINCTION

Through the ERM degree program, students develop skills and insights that can be applied in hospitals, rehabilitation centers, manufacturing firms with global supply chains and financial businesses.

EXPERT OPINION

During the 2013 “Leaders and Legends” lecture series, Gail McGovern, President and CEO of the American Red Cross, and Karen Peetz, MS ’81, Vice Chair of Bank of New York Mellon, engaged the Carey community on enterprise risk and recovery.

KEYNOTE

Michael A. Neal, Former Vice Chairman of General Electric Company, Former Chairman and CEO of GE Capital, and Current Member of the Board of Directors at JPMorgan Chase & Co, was the keynote speaker at the school’s symposia series held in Los Angeles and Potomac, MD in Spring 2014. Johns Hopkins University alumni, banking professionals and government contractors came out to hear Dean Ferrari and Michael Neal discuss risk, regulation and new players in the capital market.
“Companies may face crises involving IT systems, suppliers, large projects, and transactions, yet very few people are formally trained to manage and anticipate such risks.”

Chester Chambers, PhD, Director, Enterprise Risk Management program

ERM program director Chester Chambers is an expert in operations management strategy, dynamic programming and modeling. His teaching interests focus on strategic options and simulation, emerging issues in risk management and healthcare services management. “The students who leave this program are much better equipped to deal with risk than a typical MBA,” he explains. “They’re much better equipped than most managers, to be honest.”

“Business leaders who visit our school and meet our students tell us again and again that we are not only preparing future leaders, but also shaping the future of global business.”

Dean Bernie Ferrari
Financial businesses stimulate global wealth. As emerging democracies race to establish capital markets, the experiences of the world’s best financial minds will help establish the checks and balances necessary to ease the transition toward more equitable participation in the global economy. Carey faculty and students are engaged globally in this essential work.

$16,800 TRILLION U.S. GROSS WORLD PRODUCT

Source: data.worldbank.org

“My work in international economic development has been culturally and intellectually the most enriching experience for me.”

Demir Yener, PhD, Senior Lecturer
EXIT STRATEGIES

Senior Lecturer Louise Schiavone’s feature article on the U.S. government’s search for an exit strategy for Fannie Mae and Freddie Mac appeared in Mortgage Banking magazine. She can also be heard on NPR and Sirius XM’s POTUS channel.

GLOBAL BANKING

In 2014, “Banker to the world” Bill Rhodes, Senior Advisor for Citi, spoke at Carey on global banking and government. In addition to serving as Senior International Officer for Citi, he has worked with official institutions and governments worldwide.

UNDERSTANDING VOLATILE STOCK TRADING

Carey professor Federico Bandi’s influence is felt beyond the walls of academia. Cited in economics journals more than 1,000 times, his research uses mathematical models to predict behavior in volatile high frequency stock trading.

STUDENT DESIGNS RESEARCH ON SOCIAL INVESTMENTS

Student Adam Hartmann’s research project entitled “Relating Social (Impact) Investments and Conventional Investments,” earned him a spot among five recipients of the inaugural Dean’s Research Scholarship.

LESSONS OF THE GLOBAL FINANCIAL CRISIS

Dr. Demir Yener is a financial economist specializing in developing comprehensive technical assistance and training plans and programs for global financial sector development and corporate governance projects. His research examines corporate governance issues in Mongolia, Ukraine, and emerging countries.
LEADERSHIP FOR A BETTER WORLD

Guided by visionary and globally-minded business executives with a broad range of experience and passions, the Carey Business School is grateful for the counsel and support of exceptional leaders.

INNOVATION FOR HUMANITY

Funded in part through philanthropy, Innovation for Humanity is the school’s flagship course that brings business solutions to emerging communities in Rwanda, Kenya, Peru, Ecuador, India, Denver, and Baltimore. To date, more than 300 Global MBA students have developed 75 sustainable projects.

I feel incredibly proud to be an alumna of the Johns Hopkins Carey Business School, but I did not get here by myself. My family, bosses and mentors guided and supported me along the way. Now, I want to be that advocate for someone else and help provide opportunities for those less fortunate. I began supporting the Johns Hopkins Carey Business School in 1999, and my contributions to the School not only provide funding for scholarships, but also help expand faculty and programs so that the School can continue to be at the forefront of finding solutions for today’s most pressing business and world issues.

Jeri A. Fellerman, MS ’99, Chair, Dean’s Alumni Advisory Board

As a former School of Medicine student, chief of transplant surgery and tenured professor, I am often asked “why did you go back to school for your MBA?” For me, business education at Johns Hopkins transcended the quantitative transactions found within the traditional business setting. The operating room is not a consensus building environment, but my Hopkins experience taught me how to promote civility in any work environment, including hospitals. While my educational experience fortified my belief in socially conscious business practices, it was the institution’s investment in pioneering faculty that motivated me to support the Carey Business School.

Andrew (Andy) Klein, MD, MBA ’02
To inform our curriculum and research with industry-relevant expertise, the school assembled in 2014 the following advisory boards:

**HEALTH CARE ADVISORY BOARD**

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As the business school of the Johns Hopkins University, we inspire and are inspired by the next generation of change-agents that address society's critical issues.

Through *Rising to the Challenge: The Campaign for Johns Hopkins*, Carey aims to raise $70 million to support these change-agents—our faculty, students and global partners—who advance humanity through their research, innovations and collaborations. Since January 2010, alumni and friends have contributed over $50 million towards our campaign goal.

Your generosity has helped to fund a multitude of initiatives that benefit our growing Carey Community.

The school reached $1.1 million in gifts and commitments from alumni in FY14. This represents the largest amount raised from alumni in a single fiscal year since the school’s founding in 2007.
MISSION
As the business school of the Johns Hopkins University, we create and disseminate knowledge that will shape business practices, and we educate business leaders who will grow economies and better their communities. We measure our success by the way a Carey graduate stands out, as an innovative business leader and exemplary citizen.

FACULTY
• 71 full-time faculty
• 16 new full-time faculty for academic year 2014-2015.
• 20 Senior Professional Instructors
• Recent hires include research-track professors from Carnegie Mellon, Columbia, Cornell, Duke, Michigan, Northwestern, and MIT, among others.

STUDENTS
• 1,600 total student body
• 600 Full-time
• 900 Part-time
• 100 Undergraduates
• In 2013-14, graduate students came from 34 countries in North America, South America, Africa, Europe, and Asia.

ALUMNI
20,000+ alumni, including graduates of College Courses for Teachers business division, McCoy College, Evening College and Summer Session, School of Continuing Studies, and the School of Professional Studies in Business and Education.

JOHNS HOPKINS
CAREY BUSINESS SCHOOL

Get Involved
Contact us for information about professional partnerships, volunteering and networking opportunities, philanthropic support, and more.

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