

2024 FULL-TIME MBA EMPLOYMENT REPORT

WELCOME

We are pleased to share the Johns Hopkins Carey Business School Full-time MBA Employment Report for the Class of 2024. This year, we continued to expand our in-person experiences and engagements, while maintaining a hybrid-and often virtual-recruiting process and workplace. Our students successfully navigated the complexities of job markets and economic landscapes, emerging even more committed to diversifying their experiences and achieving success in their career goals.

This year, 86% of the Class of 2024 received full-time offers within 90 days of graduation. Over 47% accepted a job through a school-facilitated activity, with top industries being financial services, consulting, and health care. Our graduates reported an average salary of \$141,750 in finance and accounting and \$140,000 in consulting. These results are built on Carey's strong partnerships with top employers such as Abbott, Cognizant, JP Morgan Chase, and Vertex Pharmaceuticals.

Our graduates showed dedication to achieving career success by leveraging their experiences at Carey Business School to pivot and advance their careers. Graduates combined career planning, storytelling, networking, and life design practices with real-world experience, internships, experiential learning, and leadership opportunities to pursue their unique career goals.

Carey graduates truly embody our slogan, "build for what's next®." During their time at Carey, our graduates built the cutting-edge skillset needed to excel in their next destination—the global marketplace. We invite you to explore our 2024 full-time MBA employment data to see the Carey difference at work.

Sincerely,

Jenn Leard

Director, Career & Life Design

Jerfin Jud

Corinne Brassfield

Director, Employer Relations

2024 Full-Time MBA Employment Report Overview





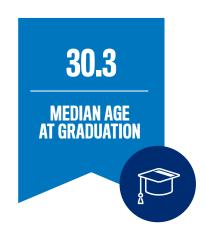
\$37,550

AVERAGE SIGNING BONUS**

\$41,214

AVERAGE ADDITIONAL GUARANTEED COMPENSATION**

2024 Full-Time MBA Employment Report Demographics and employment



DEMOGRAPHICS:

19 36.5% U.S. CITIZEN OR PERMANENT RESIDENT

33 | 63.5% NON-PERMANENT RESIDENT



EMPLOYMENT STATISTICS:

All	Non-permanent	U.S. citizen or
graduates	resident	permanent resident

Category	Category subgroup	Count	Percent	Count	Percent	Count	Percent
	Accepted full-time offer	29	83%	16	80%	13	87%
Seeking	Still seeking	6	17%	4	20%	2	13%
	Group subtotal (percentage out of grand total)	35	67%	20	61%	15	79%
	Company sponsored	2	14%	1	9%	1	33%
Not seeking	Not seeking for other reasons	9	64%	7	64%	2	67%
Not seeking	Starting a new business	3	21%	3	27%	0	0%
	Group subtotal (percentage out of grand total)	14	27%	11	33%	3	16%
No	N/A	3	100%	2	100%	1	100%
information available	Group subtotal (percentage out of grand total)	3	6%	2	6%	1	5%
	Grand total	52	100%	33	100%	19	100%

^{*}Of graduates with permanent US Work Authorization who were seeking employment. Within 90 days of graduation.

2024 Full-Time MBA Employment Report Compensation



BASE SALARY*:

Graduates reporting base salary

Work authorization status	Count	Average	Median	Low	High
U.S. citizen or permanent resident	9	\$126,389	\$130,000	\$68,000	\$190,000
Non-permanent resident	9	\$115,778	\$125,000	\$65,000	\$150,000
Total graduates	18	\$121,083	\$127,500	\$65,000	\$190,000

^{*}Of 29 graduates who reported accepting a full-time offer, 18 (62%) shared base salary information. Values have been rounded to the nearest whole dollar amount.

SIGNING BONUS*:

Graduates reporting signing bonus

Work authorization status	Count	Average	Median	Low	High
U.S. citizen or permanent resident	4	\$38,750	\$37,500	\$25,000	\$55,000
Non-permanent resident	6	\$36,750	\$25,000	\$5,000	\$98,000
Total graduates	10	\$37,550	\$32,500	\$5,000	\$98,000

^{*}Of 29 graduates who reported accepting a full-time offer, 10 (34%) reported receiving a signing bonus. Values have been rounded to the nearest whole dollar amount.

OTHER GUARANTEED COMPENSATION*:

Graduates reporting other guaranteed compensation

Work authorization status	Count	Average	Median	Low	High
U.S. citizen or permanent resident	5	\$37,300	\$50,000	\$9,500	\$60,000
Non-permanent resident	2	-	-	-	-
Total graduates	7	\$41,214	\$50,000	\$9,500	\$60,000

^{*}Of 29 graduates who reported accepting a full-time offer, 7 (24%) reported other compensation. Values have been rounded to the nearest whole dollar amount.

2024 Full-Time MBA Employment Report Career development resources

Career & Life Design at Johns Hopkins Carey Business School partners with students to empower them to realize and achieve their full professional and leadership potential. The Career & Life Design team uses transformational methods and holistic life design concepts to offer customized career and leadership coaching, education, resources, mentoring, and networking opportunities. In partnership with the Carey Employer Relations team, Career & Life Design supports students' career preparation, advancement, and transition. Our resources include:

- » Interests, values, skills, and exploration assessments
- » Professional brand and storytelling development
- » Tailored resume, cover letter, and LinkedIn profile support
- » Internship and job search management
- » Interview preparation and confidence building
- » Big picture career and professional goal setting, including career transition and management

PROFESSIONAL DEVELOPMENT FOR CAREER SUCCESS

This experience-based course is designed to help first-year, full-time MBA students develop the skills needed to accomplish their professional goals and build career management skills to navigate the changing world of work and the global marketplace. As a required course, all students engage in in-class discussions and interactive career skills workshops to practice course content, collaborate, and learn best practices from colleagues, instructors, and invited guests. Throughout this course students interact and engage with peers, coaches, employer relations team members, alumni, and industry professionals.

COACHING

Upon admission to the program, full-time MBA students partner with a professional career coach to engage in a thought-provoking and creative process that helps inspire and empower them to work toward their unique career and professional goals. Career coaching at Carey helps students gain greater focus, increase awareness of self, explore career options, and set and work toward professional goals. Collaborative coaching sessions with career coaches and industry experts in employer relations help support students in building industry-specific search and networking strategies.

ALUMNI AND INDUSTRY CONNECTIONS

Led by the Employer Relations team, students have access to networking, internship, and job opportunities throughout their Carey experience and beyond, including:

- » Extensive internship/job postings through Handshake and weekly 'Hot Jobs' emails
- » Industry Insider office hours and industry roundtables
- » Employer information sessions
- » Support to attend affinity and industry career conferences
- » Annual MBA Corporate Networking Breakfast

2024 Full-Time MBA Employment ReportSalary by function and industry



BASE SALARY BY PROFESSIONAL FUNCTION*:

Graduates accepting new employment

Professional function	Count	Average	Median	Low	High
Consulting	3	\$140,000	\$150,000	\$80,000	\$190,000
Finance/accounting	4	\$141,750	\$146,000	\$100,000	\$175,000
General management	3	\$106,667	\$125,000	\$65,000	\$130,000
Operations/logistics	7	\$114,929	\$115,000	\$85,000	\$145,000
Other	1	-	-	-	-
Total graduates	18	\$121,083	\$127,500	\$65,000	\$190,000

^{*}Salaries in functions with less than three reported salaries are not displayed.

BASE SALARY BY INDUSTRY*:

Graduates accepting new employment

Professional industry	Count	Average	Median	Low	High
Consulting	3	\$140,000	\$150,000	\$80,000	\$190,000
Energy	1	-	-	-	-
Financial services	4	\$113,750	\$107,500	\$65,000	\$175,000
Government	1	-	-	-	-
Health care (including products and services)	6	\$126,333	\$138,500	\$68,000	\$145,000
Nonprofit	1	-	-	-	-
Retail	1	-	-	-	-
Technology	1	-	-	-	-
Total graduates	18	\$121,083	\$127,500	\$65,000	\$190,000

^{*}Salaries in industries with less than three reported salaries are not displayed.

^{**}Numbers include graduates reporting industry but not salary and will not align with salary table.

ACCEPTED NEW EMPLOYMENT IN THE MID-ATLANTIC OR NORTHEAST IN NORTH AMERICA

2024 Full-Time MBA Employment Report Average base salary by region

BREAKDOWN BY WORLD REGION:

Graduates accepting new employment

World region	Count	Percent
Asia	1	6%
North America	17	94%
Total graduates	18	100%



BASE SALARY BY NORTH AMERICAN GEOGRAPHIC REGION*:

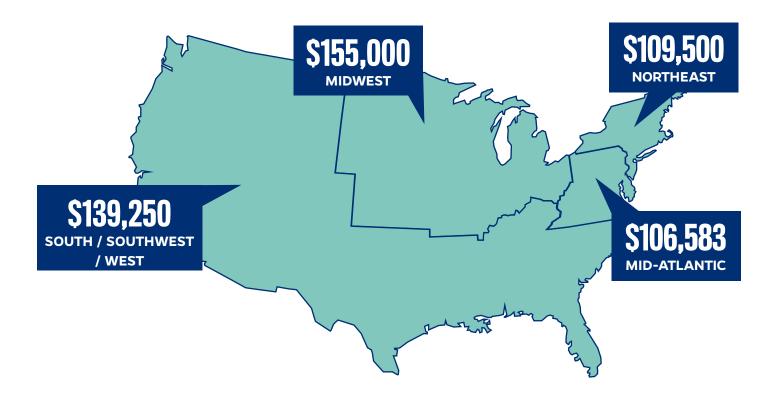
Graduates accepting new employment

United States	Count	Average	Median	Low	High
Mid-Atlantic	6	\$106,583	\$100,750	\$65,000	\$145,000
Midwest	3	\$155,000	\$175,000	\$100,000	\$190,000
Northeast	4	\$109,500	\$110,000	\$68,000	\$150,000
South / Southwest / West	4	\$139,250	\$138,500	\$130,000	\$150,000

^{*}Salaries in regions with one individual reporting were grouped with neighboring regions to protect data privacy.

2024 Full-Time MBA Employment Report

Average base salary by region



Class of 2023-2024 profile stats



3.36

AVERAGE UNDERGRADUATE GPA



AVERAGE GMAT SCORE (10th Edition)



323AVERAGE

GRE SCORE



30.3MEDIAN AGE

AT GRADUATION



22 COUNTRIES REPRESENTED

2024 Full-Time MBA Employment Report Employers

SELECT ORGANIZATIONS HIRING 2024 FULL-TIME MBA GRADUATES:

Abbott

Amazon

AstraZeneca

British Petroleum

Charles River Associates

City of Baltimore

DC Advisory

Edward Jones

Foundation Venture Capital

Group

Glome Health

Institutional Shareholder

Services

Johns Hopkins Hospital and

Health System

McKinsey & Company

Medtronic

Oliver Wyman

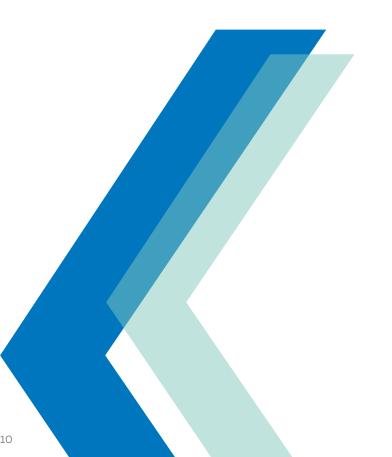
Qualcomm

Springboard Enterprises

UMass Memorial Health

Walmart

Yale University



2024 Full-Time MBA Employment Report

Internship conversion offers and Alumni salary







EMPLOYERS WITH ACCEPTED CONVERSION OFFERS:

Abbott

Amazon

Charles River Associates

DC Advisory

Edward Jones

McKinsey & Company

Medtronic

Oliver Wyman

Walmart

FULL-TIME MBA ALUMNI SALARY*:



Before MBA: \$52,828

Three years post-graduation: \$126,450 Five years post-graduation: \$143,053

*Source: 2023-2024 Carey Alumni Survey

2024 Full-Time MBA Employment Report Additional student career resources

The Career & Life Design and Employer Relations teams partner to provide multiple resources for students to prepare for career advancement and transition, and to connect with employers for future career growth. Preparation and industry events include but are not limited to career skills workshops, alumni mock interviews, industry overviews and roundtables, industry insider and coach's corner drop-in hours, job search collaborative, networking sessions and panel discussions, employer recruitment sessions, and the annual MBA Corporate Networking Breakfast. Upon registering for classes, students have immediate access to multiple online resources, including Handshake and Carey Career Resources on Demand.

HANDSHAKE RESOURCES:

- » Schedule virtual and in-person career coaching appointments
- » Access employer-engagement and recruitment events
- » Apply for internships and jobs
- » Connect with recruiters and company contacts
- Access other exclusive resources, including Career Resources on Demand content library, CaseCoach interview prep tool, MBA Exchange search tool, VMock Al resume support tool, Interstride international student career resource, and much more

AN AVERAGE OF 25,091 FULL-TIME JOBS WERE POSTED ON HANDSHAKE EACH MONTH IN 2023-2024.

A 72% INCREASE YEAR-OVER-YEAR



"The career coaches made sure to connect with us well before we started our degree programs at Carey. And after graduation, we still have access to the career resources provided by C&LD. It's a unique and special aspect of how they want to help us."



TEMIRLAN
DAULETBAYEV
MBA '24
ACCELERATED LEADERSHIP
PROGRAM ASSOCIATE,
EDWARD JONES

2024 Full-Time MBA Employment ReportSource of job offers

SCHOOL-FACILITATED ACTIVITIES:

47.6%
ACCEPTED A JOB THROUGH A SCHOOL-FACILITATED
ACTIVITY*

School-facilitated	Count	Percent*
Career center activity	2	9.5%
Conversion of internship	2	9.5%
Other	1	4.8%
Scheduled interviews	2	9.5%
School network/resources	3	14.3%
Total graduates	10	47.6%

SELF-FACILITATED ACTIVITIES:

Self-facilitated	Count	Percent*
Conversion of internship	3	14.3%
Online posting	2	9.5%
Other	1	4.8%
Personal contact	5	23.8%
Total graduates	11	52.4%

^{*}Of the 21 graduates who accepted full-time employment and shared how their role was facilitated.

2024 Full-Time MBA Employment Report

Class of 2025 Full-Time MBA internships (Summer 2024)

AVERAGE HOURLY RATE FOR TOP INDUSTRIES:

Industry	Rate*
Financial services	\$126.62
Health care (including products and services)	\$34.12
Technology	\$47.68

^{*35} of the 59 (59%) students accepting internships reported compensation in USD. When necessary, hourly wage was calculated based on compensation schedules and reported hours per week.

INTERNSHIPS BY INDUSTRY:**

Industry	Percent
Consulting	7%
Education	3%
Financial services	15%
Government	5%
Health care (including products and services)	36%
Hospitality	3%
Manufacturing	3%
Nonprofit	2%
Real estate	5%
Technology	20%

^{**59} of the 59 (100%) students accepting internships reported industry.

OF STUDENTS SEEKING AN INTERNSHIP ACCEPTED ONE **AVERAGE HOURLY INTERNSHIP RATE**



"The Career & Life Design team was invaluable during my internship search. They assisted me in rewording my resume and optimizing my LinkedIn profile, which significantly enhanced my online presence and appeal to potential employers. The team was also proactive in sending relevant internship opportunities my way, ensuring that I was aware of and could apply for suitable positions as they became available."



OMODUNNI OLOKO MBA/MPH '25

2024 Full-Time MBA Employment Report

Class of 2025 Full-Time MBA internships (Summer 2024)

SELECT ORGANIZATIONS THAT HIRED **FULL-TIME MBA SUMMER INTERNS:**

» ABT

» JPMorganChase

» Marriott

» Bloomberg Center for Public Innovation

» Medtronic

» Calder Biosciences

» Merck

» Centers for Medicare and Medicaid Services

» Microsoft

» EY

» Novartis

» Rock Springs Capital

» Infosys

» Springdale Ventures

» Johns Hopkins Health System

INTERNSHIPS BY FUNCTION*:

Function	Percent
Administration	5%
Business development	13%
Community and social services	3%
Consulting	15%
Counseling	3%
Data and analytics	5%
Entrepreneurship	3%
Finance	13%
Health care services	3%
Marketing	3%
Operations/production	8%
Product/project management	10%
Real estate	5%
Research	8%
Sales	5%

^{*39} of the 59 (66%) students accepting internships reported function.

"The Career & Life Design and Employer Relations teams were instrumental in my internship search, providing a wealth of resources and support. They maintained an extensive database of job postings on platforms like Handshake, making it easy to find opportunities that aligned with my goals."



AWWAL ABDULLAHI MBA '25

