



2022 FULL-TIME MBA EMPLOYMENT REPORT



JOHNS HOPKINS
CAREY BUSINESS SCHOOL

WELCOME

We are pleased to share the **Johns Hopkins full-time MBA Employment Report for the Class of 2022**. Our students were welcomed back to in-person courses at Johns Hopkins Carey Business School for the spring semester, navigating yet another year of uncertainty as the world emerges from the COVID-19 pandemic. But this did not cloud our full-time MBA students' commitment to success. Our MBA students proved to be resilient and found great opportunity.

This year, 89 percent of the Class of 2022 seeking employment had already **accepted offers 90 days post-graduation**. Our graduates saw a **25 percent increase in average base salary and a 29 percent increase in average signing bonus** from the year prior, at **\$127,044** and **\$28,271**, respectively. These results are built on Johns Hopkins' strong partnerships with top employers such as **Amazon, Goldman Sachs, Morgan Stanley, and Vertex Pharmaceuticals**.

While career change can be daunting, our graduates showed their dedication to achieving career success by **leveraging their experiences** at Carey Business School to pivot and advance their careers. Through real-world experience, internships, experiential learning, and student leadership opportunities, our MBA graduates were prepared with the skills and knowledge to pursue their unique career goals.

Not only do Carey graduates continue to manage ambiguity, but they also truly embody our slogan, **build for what's next**®. Our graduates gained the cutting-edge skills to excel in the global marketplace. Please take the time to explore our 2022 full-time MBA employment data to see the Carey difference at work.



Jenn Leard

Director, Coaching and Education



Corinne Brassfield

Director, Employer Relations

2022 Full-Time MBA Employment Report Overview

89%

ACCEPTED FULL-TIME OFFERS*

\$127,044

AVERAGE BASE SALARY**

\$28,271

AVERAGE SIGNING BONUS**

\$17,263

AVERAGE ADDITIONAL GUARANTEED COMPENSATION**

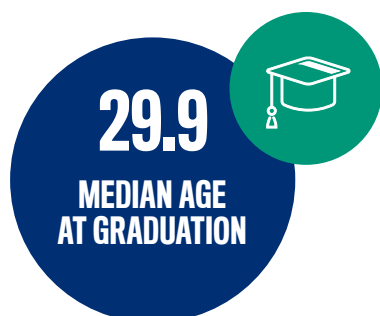
**Within 90 days after graduation.*

***Values have been rounded to the nearest whole dollar amount.*

2022 Full-Time MBA Employment Report

Demographics and employment

DEMOGRAPHICS:



EMPLOYMENT STATISTICS:

| Category | Category subgroup | All graduates | | Non-permanent resident | | U.S. citizen or permanent resident | |
|--------------------------|---|---------------|-------------|------------------------|-------------|------------------------------------|-------------|
| | | Count | Percent | Count | Percent | Count | Percent |
| Seeking | Accepted full-time offer | 47 | 89% | 11 | 92% | 36 | 88% |
| | Still seeking | 6 | 11% | 1 | 8% | 5 | 12% |
| | Group subtotal (percentage out of grand total) | 53 | 82% | 12 | 80% | 41 | 82% |
| Not seeking | Already employed | 3 | 38% | 0 | 0% | 3 | 60% |
| | Continuing education | 2 | 25% | 2 | 67% | 0 | 0% |
| | Postponing job search | 1 | 13% | 1 | 33% | 0 | 0% |
| | Starting a new business as an owner/founder | 2 | 25% | 0 | 0% | 2 | 40% |
| | Group subtotal (percentage out of grand total) | 8 | 12% | 3 | 20% | 5 | 10% |
| No information available | N/A | 4 | 6% | 0 | 0% | 4 | 8% |
| | Group subtotal (percentage out of grand total) | 4 | 6% | 0 | 0% | 4 | 8% |
| Grand total | | 65 | 100% | 15 | 100% | 50 | 100% |

*Within 90 days after graduation of those seeking employment.

2022 Full-Time MBA Employment Report

Compensation



BASE SALARY*:

Graduates reporting base salary

| Work authorization status | Count | Average | Average plus bonus | Median | Low | High |
|------------------------------------|-----------|------------------|--------------------|------------------|-----------------|------------------|
| U.S. citizen or permanent resident | 33 | \$130,037 | \$144,386 | \$130,000 | \$51,637 | \$300,000 |
| Non-permanent resident | 9 | \$116,067 | \$138,844 | \$120,000 | \$78,000 | \$160,000 |
| Total graduates | 42 | \$127,044 | \$143,199 | \$125,000 | \$51,637 | \$300,000 |

*Of 47 graduates who reported accepting a full-time offer, 89% shared salary information.

SIGNING BONUS:

Graduates reporting signing bonus

| Work authorization status | Count | Average | Median | Low | High |
|------------------------------------|-----------|-----------------|-----------------|----------------|-----------------|
| U.S. citizen or permanent resident | 19 | \$24,921 | \$20,000 | \$3,500 | \$60,000 |
| Non-permanent resident | 5 | \$41,000 | \$25,000 | \$12,000 | \$94,000 |
| Total graduates | 24 | \$28,271 | \$20,500 | \$3,500 | \$94,000 |

OTHER GUARANTEED COMPENSATION:

Graduates reporting other guaranteed compensation

| Work authorization status | Count | Average | Median | Low | High |
|------------------------------------|-----------|-----------------|-----------------|----------------|-----------------|
| U.S. citizen or permanent resident | 15 | \$16,413 | \$14,000 | \$8,000 | \$40,000 |
| Non-permanent resident | 4 | \$20,450 | \$16,500 | \$15,000 | \$33,800 |
| Total graduates | 19 | \$17,263 | \$15,000 | \$8,000 | \$40,000 |

Values have been rounded to the nearest whole dollar amount.

2022 Full-Time MBA Employment Report

Career development resources

The Career Development Office at Johns Hopkins Carey Business School empowers students to reach their full potential and secure meaningful careers that make an impact in the world. The Career Development Office has teams in Baltimore, Maryland and Washington, D.C. Career coaches and employer relations professionals come from diverse backgrounds and industries, and provide students with various opportunities including:

- » Personal interests, values, and exploration assessments
- » Branded résumé and cover letter creation
- » Networking opportunities with alumni and employers
- » Internship and job search management

PROFESSIONAL DEVELOPMENT FOR CAREER SUCCESS:

This experience-based course is designed to help first-year, full-time MBA students develop the skills needed to accomplish their professional goals, and build career management skills to navigate the changing world of work and the global marketplace. As a required program, all students engage in online discussions and interactive career labs to practice course content, collaborate, and learn best practices from colleagues and instructors. Students interact and engage with peers, coaches and employer relations team members, alumni, and industry professionals throughout this course.

NEXT PROGRAM:

The NEXT program carefully matches an industry professional to work one-on-one with full-time MBA students at Carey Business School. Meeting across the academic year, these conversations encourage students to reflect upon their personal and professional narratives to build their skills and fully understand themselves as a leader. Students complete the NEXT program with a narrative that clearly articulates who they are, and a holistic understanding on how to lead with confidence post-Carey.



“My career coach helped me develop my story, present my best self through personal branding, and expand my network. More than that, however, my career coach helped me become a better person and I’ll forever be grateful for that.”



ALI MEHDI
MBA, '22
*Commercial Strategy Analyst
American Airlines*

2022 Full-Time MBA Employment Report

Salary by function and industry



BASE SALARY BY PROFESSIONAL FUNCTION:

Graduates accepting new employment

| Professional function | Count | Average | Median | Low | High |
|------------------------|-----------|------------------|------------------|-----------------|------------------|
| Consulting | 12 | \$132,917 | \$140,000 | \$95,000 | \$165,000 |
| Finance/Accounting | 3 | \$112,500 | \$95,000 | \$67,500 | \$175,000 |
| General management | 10 | \$126,560 | \$128,800 | \$78,000 | \$168,000 |
| Human resources | 0 | - | - | - | - |
| Marketing/Sales | 8 | \$116,313 | \$107,500 | \$85,000 | \$160,000 |
| Operations/Logistics | 3 | \$135,867 | \$135,000 | \$132,600 | \$140,000 |
| Other | 6 | \$133,273 | \$124,000 | \$51,637 | \$300,000 |
| Total graduates | 42 | \$127,044 | \$125,000 | \$51,637 | \$300,000 |

BASE SALARY BY INDUSTRY:

Graduates accepting new employment

| Professional industry | Count | Average | Median | Low | High |
|-------------------------------------|-----------|------------------|------------------|-----------------|------------------|
| Consulting | 8 | \$134,750 | \$132,500 | \$110,000 | \$165,000 |
| Consumer packaged goods | 2 | - | - | - | - |
| Energy | 1 | - | - | - | - |
| Financial services | 4 | \$112,250 | \$98,000 | \$78,000 | \$175,000 |
| Government | 2 | - | - | - | - |
| Health care | 11 | \$119,967 | \$125,000 | \$51,637 | \$160,000 |
| Manufacturing | 1 | - | - | - | - |
| Media/Entertainment | 2 | - | - | - | - |
| Nonprofit | 1 | - | - | - | - |
| Real estate | 1 | - | - | - | - |
| Retail | 1 | - | - | - | - |
| Transportation & logistics services | 1 | - | - | - | - |
| Technology | 7 | \$137,886 | \$140,000 | \$120,000 | \$160,000 |
| Other | 0 | - | - | - | - |
| Total graduates | 42 | \$127,044 | \$125,000 | \$51,637 | \$300,000 |

*Because fewer than three graduates reported salary information in the Consumer packaged goods, Energy, Government, Manufacturing, Nonprofit, Media / Entertainment, Other, Real estate, Retail, and Transportation & logistics services industries, those salaries are not listed.

2022 Full-Time MBA Employment Report

Employers

SELECT ORGANIZATIONS HIRING 2022
FULL-TIME MBA GRADUATES:

Amazon

American Airlines

AstraZeneca

Booz Allen Hamilton

CareFirst BlueCross BlueShield

Cognizant

Eli Lilly and Company

ExxonMobil

Goldman Sachs

Lowe's

Morgan Stanley

Nike

Salesforce

SiriusXM

Vertex Pharmaceuticals

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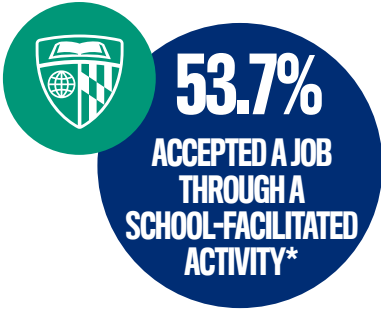
“My time at Carey allowed space for exploration into multiple career paths. The Career Development Office connected me with employers and offered info sessions, workshops and bootcamps. My career coach’s guidance reflected her understanding of my overall interests and how best to navigate a transition into a new industry.”



KELLI TUBMAN WHITE
MBA, '22
Consultant
Slalom Consulting

2022 Full-Time MBA Employment Report

Source of job offers



SCHOOL-FACILITATED ACTIVITIES:

| School-facilitated | Count | Percent* |
|---|-----------|--------------|
| Career center activity | 7 | 17.1% |
| Career center job posting | 2 | 4.9% |
| Other | 3 | 7.3% |
| School-facilitated conversion of internship | 1 | 2.4% |
| Scheduled interview | 1 | 2.4% |
| School network/resources | 8 | 19.5% |
| Total graduates | 22 | 53.7% |

SELF-FACILITATED ACTIVITIES:

| Self-facilitated | Count | Percent* |
|--------------------------|-----------|--------------|
| Conversion of internship | 8 | 19.5% |
| Online posting | 2 | 4.9% |
| Other | 4 | 9.8% |
| Personal contact | 5 | 12.2% |
| Total graduates | 19 | 46.3% |

*Percentage of the students who were seeking employment and shared how their new role was facilitated.

2022 Full-Time MBA Employment Report

Average base salary by region



BASE SALARY BY WORLD REGION:

Graduates accepting new employment

| World region | Count | Average | Median | Low | High |
|------------------------|-----------|------------------|------------------|-----------------|------------------|
| Asia | 2 | - | - | - | - |
| North America | 39 | \$128,842 | \$125,000 | \$51,637 | \$300,000 |
| Unknown | 1 | - | - | - | - |
| Total graduates | 42 | \$127,044 | \$125,000 | \$51,637 | \$300,000 |



BASE SALARY BY NORTH AMERICAN GEOGRAPHIC REGION:

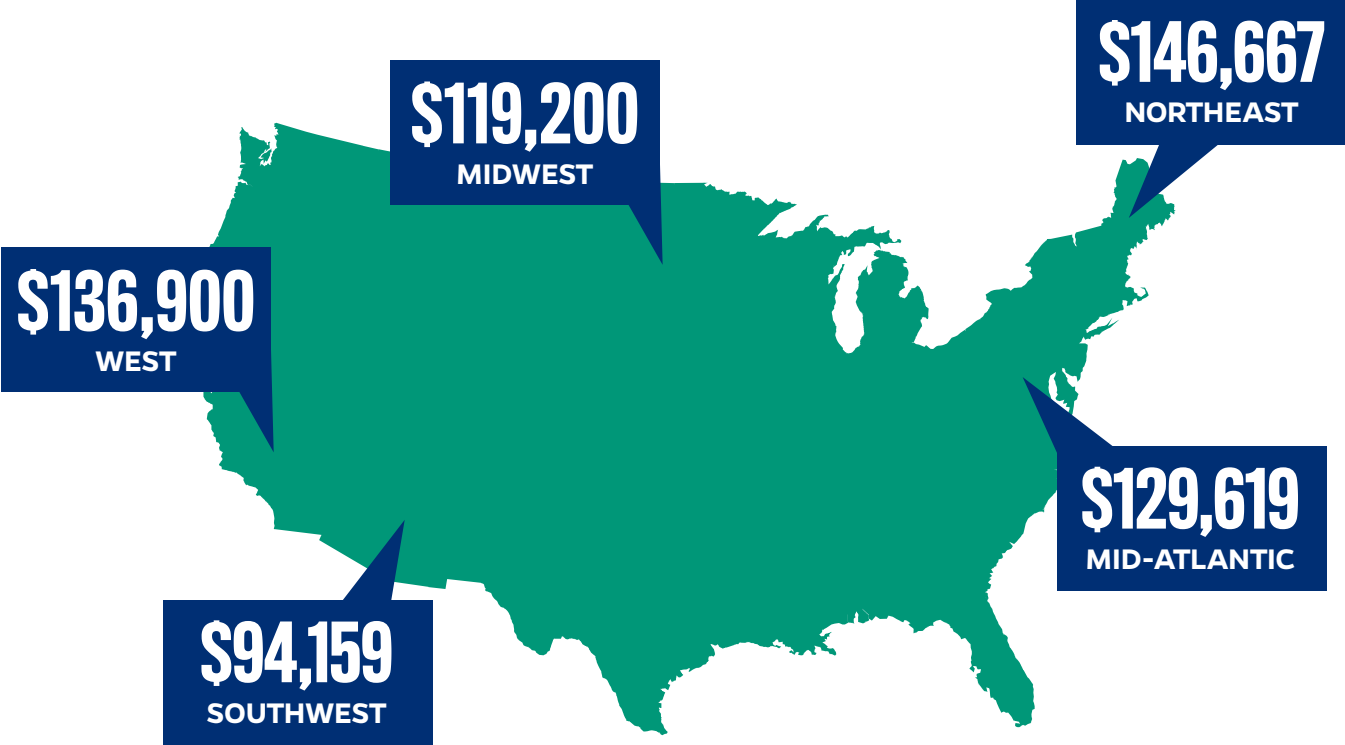
Graduates accepting new employment

| United States | Count | Average | Median | Low | High |
|------------------------|-----------|------------------|------------------|-----------------|------------------|
| Mid-Atlantic | 21 | \$129,619 | \$125,000 | \$67,500 | \$300,000 |
| Midwest | 3 | \$119,200 | \$115,000 | \$110,000 | \$132,600 |
| Northeast | 6 | \$146,667 | \$142,500 | \$120,000 | \$175,000 |
| South* | 1 | - | - | - | - |
| Southwest | 4 | \$94,159 | \$102,500 | \$51,637 | \$120,000 |
| West | 4 | \$136,900 | \$131,300 | \$125,000 | \$160,000 |
| Total graduates | 39 | \$128,842 | \$125,000 | \$51,637 | \$300,000 |

*Because fewer than three graduates reported salary information in the South region, these salaries are not included.

2022 Full-Time MBA Employment Report

Average base salary by region



Class of 2021-2022 profile stats



3.35

AVERAGE UNDERGRADUATE GPA



645

AVERAGE GMAT SCORE



29.9

MEDIAN AGE AT GRADUATION



15

COUNTRIES REPRESENTED

2022 Full-Time MBA Employment Report

Career development resources

The Career Development Office team provides multiple resources for students to connect with employers for future career growth. Events include the annual MBA Summit, which features networking sessions, panel discussions, company recruitment sessions, and skill-building workshops featuring subject matter experts and industry leaders. Students have immediate access to Handshake, Carey Business School's platform to help launch their career.

HANDSHAKE RESOURCES:

- » Schedule virtual and in-person career and leadership coaching appointments
- » Build authentic relationships
- » Gain insight into companies of interest
- » Register for events
- » Connect with recruiters
- » Apply for internships and jobs
- » Network with peers
- » Access other exclusive resources

**AVERAGE 9,300
FULL-TIME JOBS
PER MONTH
WERE POSTED ON
HANDSHAKE IN
2021-2022.**

A 90% INCREASE
YEAR OVER YEAR

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“Searching for an internship or a full-time job as an international student can be incredibly intimidating and challenging. The Career Development Office helped me understand and navigate the U.S. job market; they connected me with alumni in my industries of interest and helped me write compelling applications. Beyond tactical support, the CDO guided my career exploration journey and helped me focus on the opportunities I wanted to pursue.”

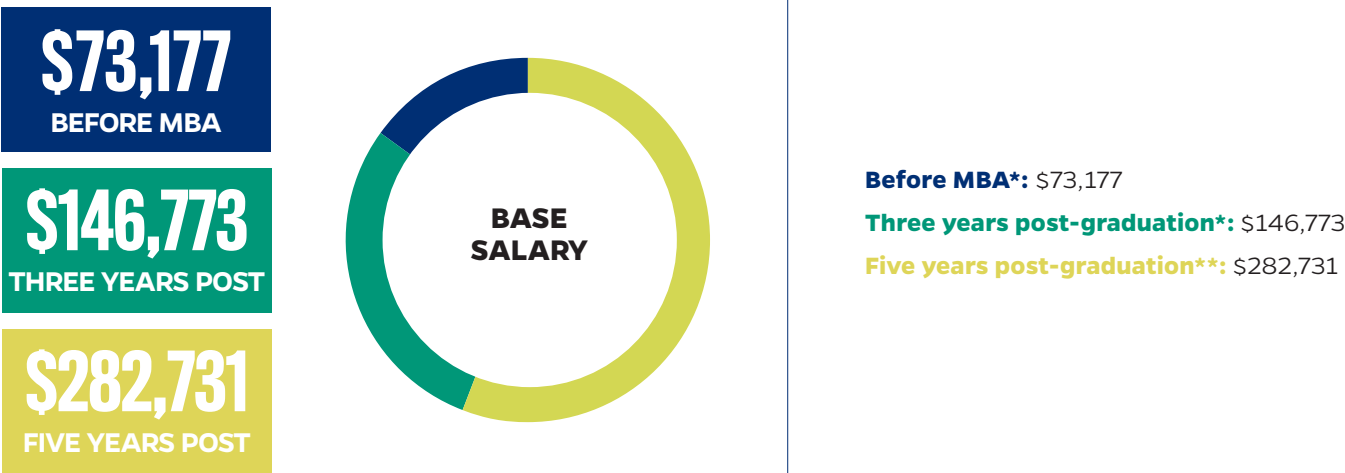


SILVIA BADILLA ARROYO
MBA, '22
*Principal Customer Success
Manager
Salesforce*

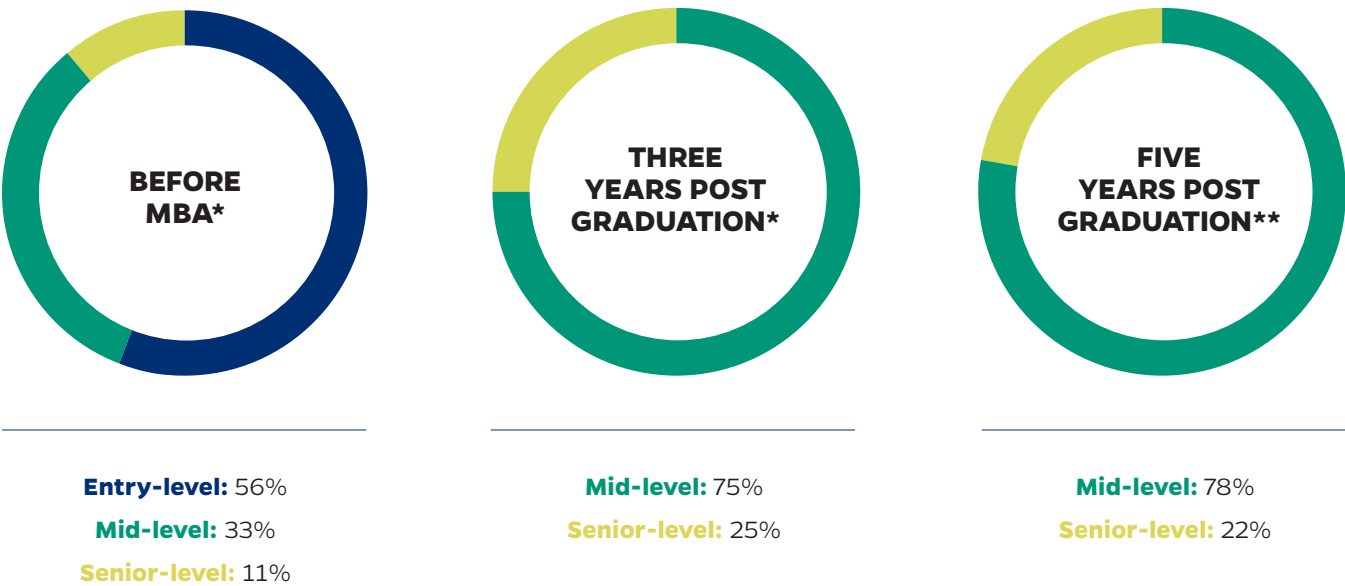
2022 Full-Time MBA Employment Report

Full-time MBA alumni salary and role classification outcomes

MBA ALUMNI SALARY:



ROLE CLASSIFICATION:



*Class of 2019 Global MBA alumni survey.
 **Class of 2017 Global MBA alumni survey.

2022 Full-Time MBA Employment Report

Class of 2023 Full-Time MBA internships (Summer 2022)

AVERAGE HOURLY RATE FOR TOP INDUSTRIES:

| Industry | Average Hourly Rate |
|--------------------|---------------------|
| Financial services | \$42.86 |
| Health care | \$40.90 |
| Technology | \$41.99 |

*Values have been rounded to the nearest whole dollar amount.

INTERNSHIPS BY INDUSTRY:

| Industry | Percent |
|-------------------|---------|
| Health Care | 30% |
| Pharmaceuticals | 23% |
| Internet/Software | 9% |
| Other | 38% |

*Values have been rounded to the nearest whole percentage amount.

97%

OF STUDENTS SEEKING AN
INTERNSHIP ACCEPTED ONE

\$37.97

AVERAGE HOURLY
INTERNSHIP RATE

”

“Career coaching, alumni sessions, and Handshake were the most helpful resources from the Career Development Office. My career coach, Cindy, practiced with me multiple times in preparation for MBA summer internship interviews. Given I was transitioning from the clinical space to the health tech/business space, I had to learn new techniques such as the STAR method and quantifying my experience to be successful in interviews.”



CRYSTAL ALLEN
MBA/MPH, '23

2022 Full-Time MBA Employment Report

Class of 2023 Full-Time MBA internships (Summer 2022)

SELECT ORGANIZATIONS THAT HIRED FULL-TIME MBA SUMMER INTERNS:

- » Abbott
- » AbbVie
- » Amazon
- » Boston Consulting Group
- » Capstone Partners
- » CitiBank
- » Grant Thornton
- » IQVIA
- » Johns Hopkins Health System
- » JPMorgan Chase and Co.
- » Medtronic
- » Microsoft
- » Salesforce
- » Vertex Pharmaceuticals

INTERNSHIPS BY FUNCTION*:

| Function | Percent |
|----------------------------|---------|
| Business development | 10% |
| Consulting | 19% |
| Data and analytics | 2% |
| Finance | 14% |
| Health care services | 14% |
| Logistics and supply chain | 3% |
| Marketing/Brand management | 3% |
| Marketing/general | 16% |
| Product/Project management | 2% |
| Research | 2% |
| Other | 16% |

*97% of students reported the internship data found on this page; 94% of the students who accepted an internship reported their compensation.



“Career Development Office coaches were very supportive of me in evaluating different career paths and the impact of my career choice on my family life. CDO coaches were readily available to me, including after the work day and on weekends. They also introduced me to many business professionals to help me grow my network and gain valuable industry insights. I can confidently say that CDO was instrumental in helping me understand my strengths and weaknesses and how to begin the next professional chapter of my life.”



OLEG RUSSO
MBA, '23



FOR MORE INFORMATION:

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