

MBA/MA Design Leadership Cost by Program - Sum 2022

This handout should be used by US Citizens and Permanent Residents (those students eligible for federal financial aid).

MA Design Leadership/MBA

	Tuition charge	Academic Year	Federal Direct Loan/Gross Amount*	Difference per semester
Summer 2022	(\$7,115) charged in Fall		\$0	
Fall 2022	\$32,725	2022-23	\$10,250	\$22,475
Spring 2023	\$25,610		\$10,250	\$15,360
Fall 2023	\$25,610	2023-24	\$10,250	\$15,360
Spring 2024	\$25,610	2023-24	<u>\$10,250</u>	<u>\$15,360</u>
	\$109,555		\$41,000	\$68,555

*The federal direct loan currently has a 1.057% origination fee. The net amount on \$20,500 is \$20,284.

- Visit: <u>https://carey.jhu.edu/student-experience/services-resources/financial-aid</u> for more information about financial aid and <u>how to apply</u>.
- The federal direct loan is offered each academic year and students need to apply for aid each year. Graduate students are eligible for \$20,500 each academic year. The current interest rate is 5.28% but is reset each July 1. You will need to complete a Master Promissory Note and Entrance Counseling for this loan at https://studentaid.gov/h/complete-aid-process.

Other Assistance:

Employer Tuition Assistance- Remission or Reimbursement from your employer.

<u>Federal Graduate PLUS Loan</u>- students can borrow up to their cost of attendance less any other aid. This loan requires a credit check. Apply for the GradPLUS loan online at <u>https://studentaid.gov/plus-app/grad/landing</u>. There is a 4.228% origination fee on this loan. The current interest rate is 6.28% (reset each July 1).

<u>Other Outside Assistance</u>- outside scholarships and other aid students search for and receive on their own.

Private/Alternative Loans- educational loans borrowed through a private bank.

Office of Financial Aid <u>E-mail</u>, Phone: 410-234-4733