

## **Ge Bai**

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### **Academic Positions**

Professor of Accounting, Johns Hopkins Carey Business School: 2021-Present

Professor of Health Policy & Management, Johns Hopkins Bloomberg School of Public Health  
(joint): 2021-Present

Visiting Scholar, Congressional Budget Office: 2022-Present

Associate Professor of Accounting, Johns Hopkins Carey Business School: 2018-2021

Associate Professor of Health Policy & Management, Johns Hopkins Bloomberg School of Public  
Health (joint): 2019-2021

Assistant Professor of Accounting, Johns Hopkins Carey Business School: 2016-2018

Assistant Professor of Accounting, Washington & Lee University: 2012-2016

### **Education**

Ph.D., Accounting, Michigan State University, 2012

M.S., Accounting, Eastern Michigan University, 2006

B.E., Mechanical Engineering, Dalian University of Technology, 2001

B.A., Japanese Literature, Dalian University of Technology, 2001

### **Research Interests**

Health care accounting, finance, and policy

### **Research Affiliation**

Johns Hopkins Center for Health Services and Outcomes Research, 2021-Present

Hopkins Business of Health Initiative, 2020-Present

Johns Hopkins Drug Access and Affordability Initiative, 2016-Present

### **Public Service**

Maryland Health Services Cost Review Commission Consumer Standing Advisory Committee.  
2020-Present.

### **Congressional Testimony**

Bai, G., More cures for more patients: overcoming pharmaceutical barriers. [House Committee on Ways and Means Subcommittee on Health](#), February 5, 2020.

## Testimony to State Legislature

Eisenberg, M., & Bai, G. Health care costs: options for state policymakers. Utah House of Representatives and State Senate. August 22, 2019.

## Research Articles

- Liao, J. M., Bai, G., Forman, H. P., White, A. A., & Lee, C. I. (2022). Health policy expert panel: hospital price transparency. Journal of the American College of Radiology. Forthcoming.
- Plummer, E., Socal, M., Ballreich, J., Anderson, G., & Bai, G. (2022). Trends of prescription drug manufacturer rebates in commercial health insurance plans, 2015-2019. JAMA Health Forum. Forthcoming.
- Yang, W., Bai, G., & Anderson, G. (2022). COVID-19 and hospital financial viability in the United States. JAMA Health Forum. Forthcoming.
- Jiang, J., Culbertson, N., & Bai, G. (2022). The effectiveness of email alerting on reducing hospital employees' unauthorized access to protected health information. JAMA Network Open. Forthcoming.
- Vervoort D., & Bai, G. (2022). The identification of outlier medical specialties from examining the association between the change in charges and the change in Medicare payments from 2010 to 2019. Journal of General Internal Medicine. In press.
- Bai, G., Zare, H., & Hyman, D. (2022). Unreimbursed Medicaid costs and hospital ownership type. JAMA Network Open. 5(2), e2148232.
- Jiang, J., Polsky, D., Littlejohn, J., Wang, Y., Zare, H., & Bai, G. (2021). Factors associated with compliance to the hospital Price Transparency Final Rule: a national landscape study. Journal of General Internal Medicine. In press.
- Jiang, J., Makary, M., & Bai, G. (2022). Commercial Negotiated Prices for CMS-specified Shoppable Radiology Services in U.S. Hospitals. Radiology, 302(3), 622-624.
  - Featured in an editorial by Forman, H. P. and a podcast by Nicola, R. and Chu, L.
  - Featured by the Wall Street Journal.
- Gong, J. H., Bai, G., Vervoort, D., Eltorai, A. M., Giladi, A. M., & Long, C. (2021). Decreasing Medicare utilization, reimbursement, and reimbursement-to-charge ratio of reconstructive plastic surgery procedures: 2010 to 2019. Annals of Plastic Surgery. In press.
- Jiang, J., Makary, M., & Bai, G. (2021). Commercial negotiated prices for CMS-specified shoppable surgery services in U.S. hospitals. International Journal of Surgery. In press.
- Bai, G., Zare, H., Eisenberg, M., Polsky, D., & Anderson, G. F. (2021). Comparison of trends in nonprofit hospitals' charity care eligibility policies between Medicaid expansion States and Medicaid nonexpansion States. Medical Care Research and Review. In press.
- Meiselbach, M., Eisenberg, M., Bai, G., Sen A., & Anderson, G. F. (2021). Labor market concentration and worker contributions to health insurance premiums. Medical Care Research & Review. In press.
- Meiselbach, M., Bai, G., & Anderson, G. F. (2021). Charges of COVID-19 diagnostic testing and antibody testing across facility types and states. Journal of General Internal Medicine, in press.

- Bai, G., Park, A., Wang, Y., Overton, H., Bruhn, W., & Makary, M. A. (2022). The commissions paid to brokers by for fully-insured health plans. Medical Care Research & Review, 79(1), 133-140.
- Jiang, J., Makary, M., & Bai, G. (2021). Comparison of cash prices to commercial negotiated prices for 70 hospital services. JAMA Network Open, 4(12), e2140526.
- Socal, M., & Bai, G. (2021). Bipartisan federal legislation to address insulin access and affordability. Diabetes Spectrum, 34(4), 394-398.
- Liljenquist, D., Dai, T., & Bai, G. (2021). A nonprofit public utility approach to enhance next-generation vaccine manufacturing capacity. Population Health Management, 24(5), 546-547.
- Socal, M., Bai G., Cordeiro, T., & Anderson, G. F. (2021). Association between waste-free formularies and prescription drug spending among self-insured employers. JAMA Network Open, 4(10), e2131486.
- Zare, H., Bai, G., Albrecht C., Choe J., Anderson G. F. (2021). Hospital inpatient charges of COVID-19 diagnostic tests ranged from \$10 to \$1,390. Population Health Management, 24(4), 433-435.
- Paturzo, J. G., Hashim, F., Dun, C., Boctor, M. J., Bruhn, W. E., Walsh, C., Bai, G., & Makary, M. A. (2021). Trends in hospital lawsuits filed against patients for unpaid bills following published research about this activity. JAMA Network Open, 4(8), e2121926.
- Eisenberg, M., Meiselbach, M., Sen A., Bai, G., & Anderson, G. F. (2021). Large self-insured employers lack power to effectively negotiate hospital prices. The American Journal of Managed Care, 27(7), 290-296.
- Liljenquist, D., Bai, G., Sarpatwari, A., Anderson, G. F. (2021). A nonprofit approach to address foreign dependence of generic drugs. The Journal of Law, Medicine & Ethics, 49, 30-33.
- Bai, G., Zare, H., Eisenberg, M., Polsky, D., & Anderson, G. F. (2021). Analysis suggests government and nonprofit hospitals' charity care is not aligned with their favorable tax treatment. Health Affairs, 40(4), 629-636.
- Socal, M., Ezebilu, I., Bai, G., & Anderson, G. F. (2021). Biosimilar formulary placement in Medicare Part D Prescription Drug Plans: A case study of infliximab. American Journal of Health-System Pharmacy, 3(1), 216-221.
- Socal, M., Bai, G., & Anderson, G. F. (2021). Factors associated with dispensing of branded medications in the Medicare Part D program. JAMA Network Open, 4(3), e210483.
- Kang, S., Socal, M., Bai, G., & Anderson, G. F. (2021). Off-label coverage of high-cost drugs by independent charity patient assistance programs. Journal of General Internal Medicine, 36(2), 555-556.
- Olson, A., Barrick J., Tayler, B., Rajgopal S., & Bai, G. (2020). Lobbying expenditures of the health sector during the COVID-19 Pandemic. Journal of General Internal Medicine, 35(10), 3133-3136.
- Bai, G., Yehia F., Chen, W., & Anderson, G. F. (2020). Investment income of U.S. Nonprofit hospitals in 2017. Journal of General Internal Medicine, 35(9), 2818-2820.
- Bai, G., & Zare, H. (2020). Hospital cost structure and the implications on cost management during COVID-19. Journal of General Internal Medicine, 35(9), 2807-2809.

- Dai, T., Bai, G., & Anderson, G. F. (2020). PPE supply chain needs data transparency and stress testing. Journal of General Internal Medicine, 35(9), 2748-2749.
- Socal, M., Garrett, J. B., Tayler, W. B., Bai, G., & Anderson, G. F. (2020). Naming convention, interchangeability, and patient interest in biosimilars. Diabetes Spectrum, 33(3), 273-279.
- Bai, G., Yehia F., Chen, W., & Anderson, G. F. (2020). Varying trends in the financial viability of rural hospitals in the US, 2011-2017, Health Affairs, 39(6), 942-948.
- Socal, M., Anderson, K., Sen, A., Bai, G., & Anderson, G. F. (2020). Biosimilar uptake in Medicare Part B varied across hospital outpatient departments and physician practices: the case of filgrastim. Value in Health, 23(4), 481-486.
- Bai, G., Yehia F., & Anderson, G. F. (2020). The charity care provision of U.S. nonprofit hospitals. JAMA Internal Medicine, 180(4), 606-607.
- Kang, S., Bai, G., DiStefano M., Socal, M., Yehia F., & Anderson, G. F. (2020). Comparative approaches to drug pricing. Annual Review of Public Health, 41, 499-512.
- Jiang, J., & Bai, G. (2020). Types of information compromised in breaches of protected health information. Annals of Internal Medicine, 172(2), 159-160.
- Kang, S., Sen, A., Bai, G., & Anderson, G. F. (2019). Financial eligibility criteria and medication coverage for independent charity patient assistance programs. JAMA, 322(5), 422-429.
- Featured in the editorial by Kraschel, K., & Curfman, G.
- Bai, G., Chanmugam A., Suslow, V. Y., & Anderson, G.F. (2019). Air ambulance with sky high charges. Health Affairs, 38(7), 1195-1200.
- Featured in Annals of Emergency Medicine News & Perspective.
- Socal, M., Bai, G., & Anderson, G. F. (2019). Favorable formulary placement of branded drugs in Medicare Prescription Drug Plans when generics are available. JAMA Internal Medicine, 179(6), 832-833.
- Bai, G., Kelen G. D., Frick, K. D., & Anderson, G. F. (2019). Nurse practitioners and physician assistants in emergency medical services who billed independently, 2012-2016. American Journal of Emergency Medicine, 37(5), 928-932.
- Karas, L., Kang, S., Bai, G., Feldman, R., & Anderson, G. F. (2019). Pharmaceutical industry funding to patient-advocacy organization: a cross-national comparison of disclosure codes and regulation. Hastings International and Comparative Law Review, 42(2), 453-484.
- Kang, S., Bai, G., Karas, L., & Anderson, G. F. (2019). Pharmaceutical industry support of US patient advocacy organizations: an international context. American Journal of Public Health, 109(4), 559-561.
- Garrett, J., Tayler W., Bai, G., Socal, M., Trujillo, A., & Anderson, G. F. (2019). Consumer responses to price disclosure in direct-to-consumer pharmaceutical advertising. JAMA Internal Medicine, 179(3), 435-437.
- Featured in the editorial by Sarpatwari, A., & Kesselheim, A. S.
  - Cited nine times by the HHS final rule to require drug pricing transparency.
- Jiang, J., & Bai, G. (2019). Evaluation of causes of protected health information breaches. JAMA Internal Medicine, 179(2), 265-267.

- Levin J., Ballreich J., Socal M., Bai, G., Anderson, G. F. (2019). Consolidated drug purchasing across federal agencies: a policy to decrease cost sharing for Medicare beneficiaries. Journal of Health Care Finance, 46(1), 1-10.
- Bai, G., & Anderson, G. F. (2018). Market power: price variation among commercial insurers for hospital services. Health Affairs, 37(10), 1615-1622.
- Liljenquist, D., Bai, G., & Anderson, G. F. (2018). Addressing generic-drug market failures—the case for establishing a nonprofit manufacturer. The New England Journal of Medicine, 378(20), 1857-1859.
- Reprinted in NEJM Catalyst.
- Aiken, L. H., Dahlerbruch, J., Todd, B., Bai, G. (2018). The graduate nurse education demonstration: Implications for Medicare policy. The New England Journal of Medicine, 378(25), 2360-2363.
- Bai, G., Bennet, C., Wang, J., & Anderson, G. F. (2018). Access to antihypertensive drugs in China. Circulation, 138(17), 1777-1779.
- Rogers, A., Bai, G., Loss, M., & Anderson, G. F. (2018). Increasing frequency and share of dermatologic procedures billed by non-physician clinicians from 2012-2016. Journal of the American Academy of Dermatology, 79(6), 1159-1161.
- Chen, Y., Barkun, A. N., Adam, V., Bai, G., Sign, V. K. et al. (2018). Cost-effectiveness analysis comparing lumen apposing metal stents with plastic stents in the management of pancreatic walled-off necrosis. Gastrointestinal Endoscopy, 88(2), 267-276.
- Bai, G., Sen, A. P., & Anderson, G. F. (2018). Pharmacy benefit managers, brand-name drug prices, and patient cost sharing. Annals of Internal Medicine, 168(6), 436-437.
- Featured in Johns Hopkins Health Review.
- Mehta, A., Xu, T., Bai, G., Hawley, K., & Makary, M. (2018). The impact of price transparency for surgical services. The American Surgeon, 84(4), 604-608.
- Chen, Y., Barkun, A. N., Adam, V., Bai, G., Sign, V. K. et al. (2018). Plastic stents are more cost-effective than lumen apposing metal stents in the management of pancreatic pseudocysts. Endoscopy International Open, 6: E780-788.
- Xu, T., Park, A., Bai, G., Joo, S., Hutfless, S., Mehta, A., Anderson, G. F., & Makary, M. (2017). Variation in emergency department vs internal medicine excess charges in the United States. JAMA Internal Medicine, 177(8), 1139-1145.
- Rogers, A. T., Bai, G., Lavin, R. A., & Anderson, G. F. (2017). Higher hospital spending on occupational therapy is associated with lower readmission rates. Medical Care Research and Review, 74(6), 668-686.
- Bai, G., Jiang, X., & Flasher, R. (2017). Hospitals risks of data breaches. JAMA Internal Medicine, 177(6), 878-880.
- Bai, G., & Anderson, G. F. (2017). Variation in the ratio of physician charges to Medicare payments by specialty and region. JAMA, 317(3), 315-317.
- Bai, G., Xu, T., Rogers, A. T., & Anderson, G. F. (2017). Hospitals with higher direct cost ratios have lower readmission rates. Journal of Health Care Finance, 43(3), 1-18.

- Bai, G., & Anderson, G. F. (2016). US Hospitals are still using chargemaster markups to maximize revenues. Health Affairs, 35(9), 1658-1664.
- Bai, G., & Anderson, G. F. (2016). A more detailed understanding of factors associated with hospital profitability. Health Affairs, 35(5), 889-897.
- o The second most-read Health Affairs article in 2016
- Bai, G. (2016). Applying variance analysis to understand California hospitals' expense recovery status by patient groups. Accounting Horizons, 30(2), 211-223.
- Bai, G., & Krishnan, R. (2016). Effects of ambiguous common uncertainty on employees' preference for relative performance contracts. The Japanese Accounting Review, 6, 65-93.
- Bai, G., & Anderson, G. F. (2015). Extreme markup: The fifty US hospitals with the highest charge-to-cost ratios. Health Affairs, 34(6), 922-928.
- o Featured in a New York Times editorial.
  - o Used as testimony before the House Ways and Means Committee.
  - o The most-read Health Affairs article in 2015
- Bai, G. (2015). California's hospital fair pricing act reduced the prices actually paid by uninsured patients. Health Affairs, 34(1), 64-70.
- Bai, G., Kajiwara, T., & Liu, J. (2015). The cost of manufacturing disruptions. Strategic Finance, 97(6), 40-45.
- Bai, G., & Krishnan, R. (2015). Do hospitals without physicians on the board deliver lower quality of care? American Journal of Medical Quality, 30(1), 58-65.
- Bai, G. (2015). Hospitals with accounting experts on the board received higher charitable contributions. Journal of Health Care Finance, 42(1), 1-17.
- o Received 2011 American Accounting Association/Grant Thornton Doctoral Dissertation Award.
- Bai, G., Kajiwara, T., & Liu, J. (2015). Measuring the cost of individual disruptions in multistage manufacturing systems. Journal of Management Accounting Research, 28(1), 1-26.
- Bai, G., Hsu, S., & Krishnan, R. (2014). Accounting performance and capacity investment decisions: Evidence from California hospitals. Decision Sciences, 45(2), 309-339.
- Bai, G. (2014). University president compensation: evidence from the United States. Higher Education Studies, 4(6), 1-14.
- Bai, G. (2013). How do board size and occupational background of directors influence social performance in for-profit and non-profit organizations? Evidence from California hospitals. Journal of Business Ethics, 118(1), 171-187.
- Bai, G., & Krishnan, R. (2012). Role of management accounting systems in the development and efficacy of transactive memory systems. Journal of Management Accounting Research, 24(1), 201-220.
- Bai, G., Coronado, F., & Krishnan, R. (2010). The role of performance measure noise in mediating the relation between task complexity and outsourcing. Journal of Management Accounting Research, 22(1), 75-102.
- o Received 2014 Journal of Management Accounting Research Best Paper Award.

## Research Comments and Replies

Xu, T., & Bai, G. (2018). Reducing the burden of catastrophic health expenditures in the United States. Annals of Surgery, 268(1), e21.

Xu, T., Park, A., & Bai, G. (2018). Service provided by internal medicine physicians compared with emergency physicians: Flawed data—reply. JAMA Internal Medicine, 178(2), 297-297.

Bai, G., & Anderson, G. F. (2017). Physician charges and Medicare payments—reply. JAMA, 317(17), 1802-1803.

Bai, G., Jiang, X., & Flasher, R. (2017). The need for better data breach statistics—reply. JAMA Internal Medicine, 177(11), 1696-1697.

Bai, G., & Anderson, G. F. (2016). Profitable hospitals: the authors reply. Health Affairs, 35(8), 1545.

## Policy Comments

Brown, EC., Hall, MA., Adler, L., Trish, E., Ly, B., Bai, G., Chhabra, KR., Richman, BD., Schulman, K. (2020). Comments of health law, economics, and policy researchers on unfair billing practices of air ambulances [docket number DOT-OST-2019-0182].

Bai, G. (2019). Comment on the HHS proposed rule: 21st Century Cures Act: Interoperability, Information Blocking, and the ONC Health IT Certification Program.  
<https://www.regulations.gov/document?D=HHS-ONC-2019-0002-1065>

Bai, G. & Anderson, G. F. (2019). Removal safe harbor protection for rebates involving prescription pharmaceuticals and creation of new safe harbor protection for certain point-of-sale reductions in price on prescription pharmaceuticals and certain pharmacy benefit manager service fees.  
<https://www.regulations.gov/document?D=HHSIG-2019-0001-0097>

Sen, P. A., Willink, A., Oakes, A. H., Hale, J., Eisenberg, M. D., Bai, G., Sharfstein, J. M., & Anderson, G. F. (2019). How are states lowering health care prices in the private sector: policy recommendations to HELP Committee.

Bai, G., & Anderson, G. F. (2019). Proposal to modernize Part D and Medicare Advantage to lower drug prices and reduce out-of-pocket expenses.  
<https://www.regulations.gov/document?D=CMS-2018-0149-3593>

Anderson, G. F., & Bai, G. (2018). Proposal to require manufacturers to disclosure drug prices in Television Ads. <https://www.regulations.gov/document?D=CMS-2018-0123-0147>

## Popular Press Articles

Bai, G., & Hyman, D. A. (2022). Nonprofit hospitals' community benefits should square with their tax exemptions. They often don't. STAT First Opinion, February 17, 2022.

Bai, G., & Jiang, J. (2022). A year of hospital price transparency offers hope for affordable care. The Hill, January 4, 2022.

Plummer, E., Makary, M., & Bai, G. (2021). What SEC football just taught us about COVID-19. The Hill, December 9, 2021.

- Bai, G., Jiang, J., & Makary, M. (2021). Is the Hospital Transparency Rule actually lowering costs? MedPage Today, August 12, 2021.
- Bai, G., & Hyman, D. A. (2021). Tax exemptions for nonprofit hospitals: It's time taxpayers get their money's worth. STAT First Opinion, April 5, 2021.
- Talento, K., & Bai, G. (2021). Be aware of health insurance brokers. MedPage Today, January 2, 2021.
- Bai, G., Cordeiro T., & Rajgopal, S. (2020). Amazon Pharmacy empowers consumers. The Hill, November 24, 2020.
- Gusland, C., & Bai, G. (2020). Why is value-based payment not here yet? – here's how to put fee-for-service in the rearview mirror once and for all. MedPage Today, September 6, 2020.
- Bai, G., Dai, T., & Rajgopal, S. (2020). The PPE supply chain is a black box—that needs to change. Fortune, July 25, 2020.
- Bai, G., & Jiang, J. (2020). How to prevent medical records from being hacked? The Wall Street Journal, June 22, 2020.
- Bai, G., & Smolinski, I. (2020). Financial implications of COVID-19 for U.S. physicians – time to worry or a reason to hope? MedPage Today, June 1, 2020.
- Antos, J., & Bai, G. (2020). How Congress should help hospitals in the next COVID-19 relief bill. The Hill, April 16, 2020.
- Bai, G., & Rajgopal, S. (2020). Some hospitals could lose out on federal relief dollars. The Hill, April 7, 2020.
- Bai, G., & Anderson, G. F. (2019). Congress should save Coloradans from sky-high air ambulance charges. Colorado Sun, August 12, 2019.
- Makary, M. A., & Bai, G. (2019). Revealing the secrete prices insurers pay can save health care. STAT First Opinion, May 2, 2019.
- Bai, G. (2019). Should drug prices be disclosed in advertisements made directly to consumers? The Wall Street Journal, April 29, 2019.
- Sen, A. P. & Bai, G. (2019). Commentary: Hospital pricing in Del. above the norm for Medicare. Delaware State News, January 11, 2019.

## **Other Publications**

- Letchuman, S., Berry, L. L., Hole, M. K., & Bai, G. (2022). Revise the IRS's Nonprofit Hospital Community Benefit Reporting Standard. Health Affairs Forefront, forthcoming.
- Dickson, S., Frank, R. G., Bai, G., Sachs, R., Berndt, E., Sarpatwari, A., Conti, R., Socal, M., Dusetzina, S. (2022). Comments on national coverage determination for Aduhelm. Brookings Institute, <https://www.brookings.edu/opinions/comments-on-national-coverage-determination-for-aduhelm/>
- Bai, G., Plummer, E., & Anderson, G. F. (2021). Using the “hospital compare” website to improve transparency of hospital community benefit. Health Affairs Forefront, 10.1377/forefront.20210903.507376.



- Jiang, J., Makary, M., & Bai, G. (2021). Where are the high-price hospitals? with the Transparency Rule in effect, colonoscopy prices suggest they're all over the place. Health Affairs Forefront, 10.1377/forefront.20210805.748571.
- Mattingly, J., & Bai, G. (2021). Reforming pharmacy direct and indirect remuneration in the Medicare Part D Program. Health Affairs Forefront, 10.1377/forefront.20210714.70749.
- Bai, G. (2020). Broker commissions for fully insured health insurance plans are linked to plan premiums. SAGE Perspectives. December 18, 2020.
- Bai, G., & Anderson, G. F. (2020). COVID-19 and rural hospitals' financial viability. Health Affairs Forefront, 10.1377/forefront.20200630.208205.
- Jiang, J., Bai, G., & Anderson, G. F. (2020). Canary in a coal mine? a look at initial data on COVID-19's impact on U.S. Hospitals. The Commonwealth Fund Issue Brief, 10.26099/w4q4-xn75.
- Bai, G., Pyenson, B., & Woollett, G. (2020). Widespread home testing can keep people safe and get them back to work – here's how. Health Affairs Forefront, 10.1377/forefront.20200406.55720.
- Sachdev, G., White, C., & Bai, G. (2019). Self-insured employers are using price transparency to improve contracting with health care providers: the Indiana Experience. Health Affairs Forefront, 10.1377/forefront.20191003.778513.
- Sen, A., & Bai, G. (2019). High hospital prices and margins in Delaware call for action. Delaware Journal of Public Health. 5(5), article 15.
- Bai, G., Eisenberg, M.D., & Anderson, G. F. (2019). Review report of Colorado's Cost Shift Analysis Draft Report.  
<https://www.colorado.gov/pacific/sites/default/files/Cost%20Shift%20Report%20Consultant%20Review%20January%202020.pdf>
- Bai, G., Wang, P., Mathews, S. C., Bruhn, W. E., Talento, K., Blase, B., Santangelo, I. A., Paturzo, J. J., & Makary, M. A. (2019). The true cost of health care: an analysis of Americans' total health care spend. [https://docs.wixstatic.com/ugd/29ca8c\\_4975d361740b434b88649860658f9e8f.pdf](https://docs.wixstatic.com/ugd/29ca8c_4975d361740b434b88649860658f9e8f.pdf)
- Bai, G., Socal, M. P., & Anderson, G. F. (2019). Policy options to help self-insured employers improve PBM contracting efficiency. Health Affairs Forefront, 10.1377/forefront.20190529.43197.
- Bai, G., Socal, M., Sharp, M., & Pachman, E. (2019). Pharmacy benefit manager contracts for generic prescription drugs in Medicaid managed care programs. Health Affairs Forefront, 10.1377/forefront.20190426.775617.
- Bai, G., Patel, P., Martin, M. A., & Hyman, D. A. (2019). Providing useful hospital pricing information to patients: lessons from voluntary price disclosure. Health Affairs Forefront, 10.1377/forefront.20190416.708286.
- Anderson, G. F. & Bai, G. (2019). Reforming direct and indirect remuneration in Medicare Part D. Health Affairs Forefront, 10.1377/forefront.20190215.708286.
- Bai, G., Bach, P., & Anderson, G. F. (2018). Oncologists' charge amounts are higher than other specialists. Health Affairs Forefront, 10.1377/forefront.20180306.287114.

Bai, G., & Anderson, G. F. (2016). Understanding hospital profitability: Continuing the conversation. [Health Affairs Forefront](https://doi.org/10.1377/forefront.20160506.054788), 10.1377/forefront.20160506.054788.

## **Selected Media Coverage**

Colorado hospitals among most profitable in the nation, even amid pandemic. [The Denver Gazette](#). April 1, 2022.

New rural hospital model could preserve communities, jobs. [Modern Healthcare](#). March 24, 2022.

TeamHealth hit with another lawsuit for alleged overbilling, this time from an employer. [STAT](#). March 22, 2022.

Biden looks to raise pressure on Putin with Xi Call. [Bloomberg](#). March 17, 2022.

You soon might be able to visit your doctor at your local drug store. [The Columbus Dispatch](#). March 16, 2022.

How HCA Healthcare's conservative Covid strategy reaped dividends. [Forbes](#). March 14, 2022.

A 'mysterious' health care system helps Reditus and others make big money on COVID tests. [WGLT](#). March 10, 2022.

Nonprofit will sell \$30 insulin direct to patients starting in 2024. [AIS Health](#). March 10, 2022.

The 10 podcasts to listen to right now, according to Advisory Board experts. [Advisory Board](#). March 3, 2022.

Top Sutter Health exec says health system doesn't have to provide free care to be not-for-profit. She's right. [Modern Healthcare](#). March 3, 2022.

PBMs react to GoodRx, Mark Cuban, and Amazon Pharmacy, with Ge Bai, PhD, CPA. [Relentless Health Value](#). February 24, 2022.

- o Ranked at the #1 "podcast to listen to right now" by Advisory Board.

Viewpoints: the dark side of doctor-assisted suicide; some red states passing less-strict abortion rules. [Kaiser Health News](#). February 18, 2022.

Memorial Hermann, Blue Cross Blue Shield near deadlock that could leave 100K out of network. [Houston Chronicle](#). February 16, 2021.

Nonprofit hospitals may provide less community benefit than for-profits in some states, study suggests. [HealthCare Dive](#). February 16, 2021.

Private equity firms are cashing in on the travel nursing business that has boomed during the pandemic. [STAT](#). February 15, 2022.

Not-for-profit hospitals don't earn tax exemptions, researchers say. [Modern Healthcare](#). February 14, 2022.

Nonprofit hospitals aren't doing more for Medicaid patients than for-profits, despite taking taxpayer subsidies. [Health Exec](#). February 14, 2022.

Erlanger Health System plans to switch from public to private non-profit organization. [WTVC NewsChannel 9](#). February 9, 2022.

COVID-19 pandemic, staffing shortages widen rural America's care deserts. [Modern Healthcare](#). February 9, 2022.

'I assumed it was a COVID test.' Man says clinic charged him \$1,200 in tests he didn't ask for. [WXIA-TV](#). February 6, 2022.

Time to take tax breaks away from non-profit hospitals. [Forbes](#). January 25, 2022.

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Journal of Management Accounting Research Best Paper Award. 2014.

The Institute of Management Accountants Research Foundation Research Grant. 2013.

The American Accounting Association/Grant Thornton Doctoral Dissertation Award. 2011.

### University Level

The Hopkins Business of Health Initiative Pilot Award. 2021.

The Johns Hopkins Alumni Association’s Excellence in Teaching Award. 2021

The Hopkins Business of Health Initiative Seed Grant Award. 2020.  
Johns Hopkins Carey Business School Dean's Awards. 2017-Present.  
Johns Hopkins Carey Business School Supplemental Research Support Award. 2017-Present.  
Johns Hopkins Carey Business School Black & Decker Research Fund. 2017-2018.  
Washington & Lee University Lenfest Summer Research Grant. 2013-2015.  
Washington & Lee University Mellon Grant for Spring Term Course Development. 2014.  
Michigan State University Robert P. Poland Doctoral Dissertation Fellowship. 2012.  
Michigan State University Student Excellence in Teaching Award. 2011.  
Michigan State University Student Excellence in Research Award. 2008.  
Michigan State University Marlys and Jack Gray Scholarship. 2007.  
Michigan State University Summer Recruitment Fellowship. 2007.  
Eastern Michigan University Distinguished Student Honor. 2006.  
Dalian University of Technology Japanese Study Excellence Scholarship. 2000.  
Dalian University of Technology Student Excellence Scholarship. 1997-2000.

## **Presentations and Guest Lectures**

2022

National Health Policy Conference, Washington, DC (scheduled).  
Brown University Primary Care and Population Medicine Joint Program (scheduled).  
Employers' Forum of Indiana National Hospital Price Transparency Conference. Indianapolis, Indiana (scheduled).  
Congressional Budget Office Health Analysis Division. Virtual.  
Barclays Healthcare Symposium. Virtual.

2021

The Hill Rare Disease: A Conversation on Value Assessment. Virtual.  
Johns Hopkins Drug Discovery Program: Pharmaceutical Enterprise, Baltimore, Maryland.  
Boston University School of Public Health the Next Normal. Virtual.  
Brown University Healthcare in America. Virtual.  
North Carolina State Treasurer Charity Care Press Conference. Virtual.  
Hopkins Business of Health Initiative Summer Data Series. Virtual.  
Georgetown University Center on Health Insurance Reforms Policy Hackathon. Virtual.  
Johns Hopkins Tsinghua DrPH program. Virtual.  
Policy Roundtables Presentation, AcademyHealth Annual Research Meeting. Virtual.  
Johns Hopkins Center for Health Services and Outcomes Research Seminar. Virtual.  
Hopkins Business of Health Initiative Annual Retreat. Virtual.  
The Deal Economy: Healthcare M&A Seminar. Virtual.  
California Health Care Coalition Board of Director Meeting. Virtual.  
Johns Hopkins Common Cents Taxes 101, Virtual.  
Johns Hopkins University Women's Network Panel. Virtual.  
MOSAIC Economic Project Women Changing Policy Workshop. Virtual.  
Johns Hopkins School of Medicine Division of Hospital Medicine. Virtual.  
National Coalition on Health Care Round Table on Price Transparency. Virtual.

2020

MOSAIC Economic Project Women Changing Policy Workshop. Virtual.  
Kent State University College of Business Administration. Virtual.  
IBI/Conference Board 2020 Health and Productivity Forum. Virtual.



The Deal Economy: Predictions and Perspectives. Virtual.  
Johns Hopkins University Healthcare Affinity Panel. Virtual.  
Booz Allen Hamilton International Pricing Index Kaizen Event. Virtual.  
Briefing to Japanese Ministry of Health, Labor, of Welfare. Baltimore, Maryland.  
Johns Hopkins University and the University of Chicago Alumni Event on Medical Drugs Pricing Reform, New York City. New York.  
Presentation of Air Ambulance Charges, Office of Legislative Affairs. The White House, Washington, DC.

#### 2019

Johns Hopkins Drug Discovery Program, Baltimore, Maryland.  
North Carolina Health Plan Strategic Planning, Raleigh, North Carolina.  
The Foundation for Research on Equal Opportunity (FREOPP) Symposium on Affordable Hospital Care through Competition, Washington, DC.  
U.S. News & World Report Healthcare of Tomorrow Conference, Washington, DC.  
Association of Health Care Journalists National Cancer Reporting Fellowship, Bethesda, Maryland.  
Colorado Department of Health Care Policy & Financing Policy Meeting, Denver, Colorado.  
Utah Legislature Health Reform Task Force Meeting, Salt Lake City, Utah.  
Centers for Medicare & Medicaid Services Academic Experts and Researchers Listening Session, Washington, DC.  
AcademyHealth Annual Research Meeting, Washington, DC.  
Bloomberg School of Public Health Pharmaceutical Policy Course, Baltimore, Maryland.  
Delaware State Employee Benefits Committee Meeting, Dover, Delaware.

#### 2018

Reforming States Group Steering Committee Meeting, Washington, DC.  
Delaware State Employee Benefits Committee Meeting, Dover, Delaware.  
15<sup>th</sup> Annual Symposium of the Journal of Law, Economics, & Policy, Arlington, Virginia.  
51<sup>st</sup> Transportation Law Institute, Louisville, Kentucky.  
Johns Hopkins Drug Accessibility & Pricing Symposium, Baltimore, Maryland.  
Capital Alpha Partners Drug Pricing Policy Forum, Washington, DC.

#### 2017

Johns Hopkins Drug Discovery Program, Baltimore, Maryland.  
Virginia Association of Health Plans Annual Meeting. Richmond, Virginia.  
The AAA Managerial Accounting Section Conference. San Juan, Puerto Rico.

#### 2016

The American Accounting Association (AAA) Annual Meeting. New York City, New York.  
Johns Hopkins Carey Business School

#### 2015

The AAA Public Interest Section Midyear Meeting. Crystal City, Virginia.

#### 2014

The AAA Government and Nonprofit Section Midyear Meeting. Norwalk, Connecticut.

#### 2013

The AAA Southeast Regional Meeting. Nashville, Tennessee.  
The Canadian Academic Accounting Association Annual Conference. Montreal, Canada.

2012

The AAA Managerial Accounting Section Conference. Houston, Texas.  
The AAA Government and Nonprofit Section Midyear Meeting. San Diego, California.  
Ball State University  
Emory University  
Indiana University Bloomington  
The Pennsylvania State University  
The University of Illinois at Urbana-Champaign  
The University of Iowa  
The University of Norte Dame  
The University of Southern California  
Washington & Lee University

2011

The AAA Annual Meeting. Denver, Colorado.  
The Canadian Academic Accounting Association Annual Conference. Toronto, Canada.

2009

The AAA Managerial Accounting Section Conference. St. Pete Beach, Florida.

## **Teaching Experience**

Health Care Management Consulting & Practicum, Johns Hopkins Carey Business School. 2022-Present.

Full Time MBA Innovation Field Project, Johns Hopkins Carey Business School. 2021-Present.

Accounting Foundations. Johns Hopkins Carey Business School. 2020-Present.

Advanced Financial Accounting. Johns Hopkins Carey Business School. 2016-Present.

Financial Accounting and Reporting. Johns Hopkins Carey Business School. 2016-Present.

Capital Budgeting (Executive Education). Johns Hopkins Carey Business School. 2019-Present.

Management Accounting in China. Washington & Lee University. 2015.

Cost Accounting. Washington & Lee University. 2013-2016.

Introduction to Managerial Accounting. Washington & Lee University. 2012-2015.

Cost and Managerial Accounting. Michigan State University. 2011.

Principles of Management Accounting. Michigan State University. 2010.

## **Professional Service**

### Editorial Review Board

Journal of Management Accounting Research. 2013-2015.

### Event Organization

The 3<sup>rd</sup> Johns Hopkins Symposium on Healthcare Operations. 2021. Baltimore, Maryland.

JHU State Discussion on Hospital Charity Care and Community Benefit, Part II. 2021. Virtual.

JHU State Discussion on Hospital Charity Care and Community Benefit. 2021, Part I. 2021. Virtual.

Accounting Track Co-chair, Decision Sciences Institute Conference. 2016. Austin, Texas.

### Reviewer

Accounting Horizons  
Accounting, Organization, and Society  
AMA Journal of Ethics  
American Heart Journal  
American Journal of Managed Care  
American Journal of Occupational Therapy  
Annals of Internal Medicine  
Applied Health Economics and Health Policy  
BMJ Open  
Drug Discovery Today  
Elsevier Science & Technology Book Prospectuses  
European Accounting Review  
Health Affairs  
Health Economics  
Health Policy  
JAMA Health Forum  
JAMA Internal Medicine  
JAMA Network Open  
Journal of Business Ethics  
Journal of General Internal Medicine  
Journal of Governmental and Nonprofit Accounting  
Journal of Hand and Microsurgery  
Journal of Management Accounting Research  
Journal of the National Comprehensive Cancer Network  
Lancet Regional Health - Americas  
Milbank Quarterly  
The National Academies of Sciences, Engineering, and Medicine  
NEJM Catalyst Innovations in Care Delivery  
Nonprofit and Voluntary Sector Quarterly  
North Carolina Medical Journal  
Omega: The International Journal of Management Science  
Oxford University Press Book Proposal  
PLOS ONE  
The Research Foundation of the City University of New York  
Robert Wood Johnson Foundation Health Data for Action  
Service Science  
Strategic Management Journal  
The Accounting Review  
The AAA Management Accounting Section Midyear Meeting  
The AAA Government and Nonprofit Section Midyear Meeting

### Discussant and Moderator

The Johns Hopkins Drug Accessibility & Pricing Symposium, 2018.  
The AAA Management Accounting Section Midyear Meeting. 2013, 2014, 2017.  
The AAA Government and Nonprofit Section Midyear Meeting. 2011.  
The AAA Annual Meeting. 2011, 2014.

The Canadian Academic Accounting Association Annual Conference. 2011.

#### Doctoral Student Mentoring

Dissertation Committee Member: Yang Wang (Bloomberg School of Public Health), 2022.

Preliminary Oral Examination Committee Alternate Member: SoYeon Kang (Bloomberg School of Public Health), 2022.

Dissertation Committee Member: Kelly Anderson (Bloomberg School of Public Health), 2021.

Preliminary Oral Examination Committee Member: Yang Wang (Bloomberg School of Public Health), 2020.

Preliminary Oral Examination Committee Chair: Kelly Anderson (Bloomberg School of Public Health), 2019.

Dissertation Committee Alternate Member: Sonal Parasrampurua (Bloomberg School of Public Health), 2019.

Preliminary Oral Examination Committee Member: Farah Yehia (Bloomberg School of Public Health), 2018.

Preliminary Oral Examination Committee Alternate Member: Jonathan Levin (Bloomberg School of Public Health), 2018.

Dissertation Committee Alternate Member: Mariana Socal (Bloomberg School of Public Health), 2017.

Dissertation Committee Alternate Member: Jeromie Ballreich (Bloomberg School of Public Health), 2017.

#### Johns Hopkins Carey Business School Service

Faculty and Research Search Advisory Committee. 2022

Junior Faculty Promotion Committee. 2022.

Accounting Faculty Search Committee Chair. 2022.

AACSB CIR Site Visit Faculty Team - Research, Engagement, Societal Impact. 2021.

Visiting Accounting Faculty Search Committee Chair. 2021.

Faculty Mentor for the 17<sup>th</sup> Annual KeyBank Minority MBA Student Case Competition. 2021.

o 1<sup>st</sup> Place Team Winner

The Johns Hopkins Carey Business School Faculty Diversity Initiative Action Plan Committee. 2019-present.

The Johns Hopkins Carey Business School MBA Program Committee on Health, Innovation & Technology. 2018-2020.

The Johns Hopkins Sheridan Libraries' Advisory Board. 2017-2020.

The Johns Hopkins Carey Business School Library E-Resource Acquisition Committee. 2017-2020.

The Johns Hopkins Carey Business School Faculty Recruiting Committee. 2016-2018.

The Johns Hopkins Carey Business School Global MBA Curriculum Committee. 2016-2017.

#### Johns Hopkins Bloomberg School of Public Health Service

DrPH program faculty advisor. 2022-Present.

Center for Mental Health Leadership Search. 2021.

#### Johns Hopkins University Service

Johns Hopkins University DC Campus Planning Faculty. 2019-Present.

Johns Hopkins University and the University of Chicago Alumni Event. 2020.

#### Other Service

AcademyHealth Paradigm Project Prototype Review. 2020.  
Washington & Lee University Fall Faculty Academy. 2015.  
Washington & Lee University Library Committee. 2014.  
Washington & Lee University John Gunn Scholarship Committee. 2014.  
Washington & Lee University Glynn Scholarship Committee. 2013.  
Washington & Lee University Topinka Scholarship Committee. 2013.  
Michigan State University AIS Doctoral Program Committee. 2009-2010.

### **Professional Affiliation**

Certified Public Accountant, the Commonwealth of Massachusetts

AcademyHealth

The America Accounting Association

### **Industry Experience**

Musashi North America, Inc., Southfield, Michigan. Business Process Reengineering Supervisor.  
2006-2007.

Lingua Science Corporation, Ann Arbor, Michigan. Accountant. 2005-2006.

Luoyang Yincheng Import and Export Corporation, China. International Sales Manager. 2002-2003.

Liaoning Light Industrial Products Import and Export Corporation, China. International Sales  
Associate. 2001-2002.

### **Advisor**

America First Policy Institute

Council for Informed Drug Spending Analysis

Paragon Health Institute