



2021 FULL-TIME MBA EMPLOYMENT REPORT



JOHNS HOPKINS
CAREY BUSINESS SCHOOL

WELCOME

This year, the enormity of the pandemic showed sentiment towards long-term effects on the global economy. But this did not deter our MBA students commitment to innovation and creativity for success. In fact, the pandemic accelerated the need to embrace a new modality of learning for the future.

The resiliency of this class was admirable as they dealt with and adapted to adverse and often painful circumstances during times of great uncertainty. Our graduates twice shifted from virtual learning to a hybrid model, while refining how to apply knowledge to their co-curricular and experiential activities. The students worked in collaboration with the career development team, staff, and faculty to establish new connections with alumni and employers - all while having no script to use as a basis.

Our graduates continued to stand out to our employer partners, securing jobs in diverse locations with top employers including Amazon, Abbott, and Microsoft. Most notably, we saw an **increase in jobs offered and accepted by graduation**, which was highest increase in the history of **Carey's full-time MBA program**. Over 64 percent of our graduates reported that the primary source of their job offers was facilitated by the Johns Hopkins Carey Business School network – **a more than 10 percent increase from the previous year**.

Not only did our graduates learn how to quickly pivot and deal with ambiguity, but they also used the skills learned in their MBA program to develop viable solutions to surpass challenges posed by the pandemic. Please take the time to explore our 2021 full-time MBA employment data to see the Johns Hopkins difference.



Christy Murray

Assistant Dean, Career Development

2021 Full-Time MBA Employment Report Overview

100%

**ACCEPTED FULL-TIME
OFFERS***

**Within 90 days after graduation.*

\$123,266

**AVERAGE BASE SALARY PLUS
AVERAGE SIGNING BONUS***

\$101,289 AVERAGE BASE SALARY
\$21,977 AVERAGE SIGNING BONUS

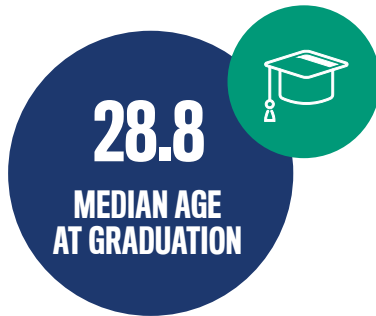
**Values have been rounded to the nearest whole dollar amount.*

\$23,958

**AVERAGE ADDITIONAL
GUARANTEED COMPENSATION**

2021 Full-Time MBA Employment Report

Demographics and Employment



DEMOGRAPHICS:



EMPLOYMENT STATISTICS:

	All Graduates		Non-Permanent Resident		U.S. Citizen or Permanent Resident	
Category	Count	Percent	Count	Percent	Count	Percent
Already Employed	1	14%	0	0%	1	50%
Continuing Education	3	43%	3	60%	0	0%
Other Reason	1	14%	0	0%	1	50%
Starting a New Business as an Owner/Founder	2	29%	2	40%	0	0%
Full-Time Offer Accepted	31	100%	15	100%	16	100%
No Information Available	6	100%	4	100%	2	100%
Total Graduates	44	100%	24	100%	20	100%

*Within 90 days after graduation.

2021 Full-Time MBA Employment Report

Compensation



BASE SALARY:

Graduates Reporting Base Salary

Work Authorization Status	Count	Average	Average plus bonus	Median	Low	High
U.S. Citizen or Permanent Resident	15	\$107,900	\$118,567	\$116,500	\$60,000	\$145,000
Non-Permanent Resident	11	\$92,275	\$107,698	\$90,000	\$18,621	\$156,000
Total Graduates	26	\$101,289	\$113,968	\$100,000	\$18,621	\$156,000

SIGNING BONUS:

Graduates Reporting Signing Bonus

Work Authorization Status	Count	Average	Median	Low	High
U.S. Citizen or Permanent Resident	9	\$17,778	\$15,000	\$5,000	\$40,000
Non-Permanent Resident	6	\$28,276	\$35,000	\$4,655	\$50,000
Total Graduates	15	\$21,977	\$20,000	\$4,655	\$50,000

OTHER GUARANTEED COMPENSATION:

Graduates Reporting Other Guaranteed Compensation

Work Authorization Status	Count	Average	Median	Low	High
U.S. Citizen or Permanent Resident	5	\$12,750	\$11,600	\$9,450	\$20,000
Non-Permanent Resident	1	-	-	-	-
Total Graduates	6	\$23,958	\$12,150	\$9,450	-

*Values have been rounded to the nearest whole dollar amount.

2021 Full-Time MBA Employment Report

Career Development Resources

The Career Development Office at Johns Hopkins Carey Business School empowers students to reach their full potential and secure meaningful careers that make an impact in the world. The Career Development Office has teams in Baltimore, Maryland and Washington, D.C. These professionals in employer relations come from diverse backgrounds and industries, and provide students with various skills including:

- » Personal interests, values, and exploration assessments
- » Branded resume and cover letter creation
- » Networking opportunities with alumni and employers
- » Internship and job search management

PROFESSIONAL DEVELOPMENT FOR CAREER SUCCESS:

This experience-based course is designed to help first-year, full-time MBA students develop the skills needed to accomplish their professional goals, and build career management skills to navigate the changing world of work and the global marketplace. Students will engage in online discussions and interactive career labs to practice course content, collaborate, and learn best practices from colleagues and instructors. Students interact and engage with peers, coaches and employer relations team members, alumni, and industry professionals throughout this course.

NEXT PROGRAM:

The NEXT approach carefully matches an industry professional to work one-on-one with our full-time MBA students at Carey Business School. Meeting twice per academic year, these conversations encourage students to reflect upon their personal and professional narratives to build their skills and fully understand themselves as a leader. Students will complete the NEXT program with a narrative that clearly articulates who they are, and a holistic understanding on how to lead with confidence post-Carey.

”

“I attribute securing my summer internship to the Professional Development for Career Success course. I felt prepared to navigate the fast-moving hiring process and fully represent my experiences, passions and unique story during my interviews. This class, as well as the entire Career Development team, have been a critical part of my experience here at the Johns Hopkins Carey Business School.”

— CAREY STUDENT

2021 Full-Time MBA Employment Report

Salary by Function and Industry



BASE SALARY BY PROFESSIONAL FUNCTION:

Graduates Accepting New Employment

Professional Function	Count	Average	Median	Low	High
Consulting	3	\$103,667	\$80,000	\$75,000	\$156,000
Finance/Accounting	5	\$105,000	\$105,000	\$90,000	\$120,000
General Management	9	\$96,328	\$95,000	\$18,621	\$145,000
Marketing/Sales	7	\$108,650	\$121,750	\$62,400	\$133,000
Information Technology	3	\$75,000	\$75,000	\$60,000	\$90,000
Operations/Logistics	2	-	-	-	-
Other	2	-	-	-	-
Total Graduates	31	\$101,289	\$100,000	\$18,621	\$156,000

*Because fewer than three graduates reported salary information in the Operations/Logistics and Other functions, those salaries are not listed.

BASE SALARY BY INDUSTRY:

Graduates Accepting New Employment

Professional Industry	Count	Average	Median	Low	High
Consulting	4	\$96,500	\$77,500	\$75,000	\$156,000
Financial Services	3	\$86,000	\$86,000	\$72,000	\$100,000
Government	1	-	-	-	-
Health Care (Including Products and Services)	9	\$81,232	\$83,000	\$18,621	\$127,000
Hospitality	1	-	-	-	-
Manufacturing	2	-	-	-	-
Technology	9	\$120,375	\$130,000	\$90,000	\$145,000
Other	2	-	-	-	-
Total Graduates	31	\$101,289	\$100,000	\$18,621	\$156,000

*Because fewer than three graduates reported salary information in the Government, Hospitality, Manufacturing, and Other industries those salaries are not listed.

2021 Full-Time MBA Employment Report

Employers

SELECT ORGANIZATIONS HIRING 2021
FULL-TIME MBA GRADUATES:

Abbott

Amazon

AT&T

IBM

McKinsey & Company

Microsoft

Morgan Stanley

Paypal

Raytheon Technologies

Tuscany Strategy Consulting

Zoom

”

“The Career Development Office at Carey Business School helped jumpstart my professional narrative and provided guidance on how to connect my background in technology with my new MBA skillset. The team helped me confidently articulate my strengths and compiled resources and materials for case interview prep. The CDO’s workshop is a must for any MBA student in their full-time job search.”



SHIVALI VISWANATH
MBA, '21
Product Manager
Zoom

2021 Full-Time MBA Employment Report

Base Salary by Region

68%

ACCEPTED NEW
EMPLOYMENT IN
NORTH AMERICA



BASE SALARY BY WORLD REGION:

Graduates Accepting New Employment

World Region	Count	Average	Median	Low	High
Asia*	4	\$82,405	\$77,500	\$18,621	\$156,000
North America	21	\$105,424	\$105,000	\$60,000	\$145,000
Unknown	6	-	-	-	-
Total Graduates	31	\$101,289	\$100,000	\$18,621	\$156,000

*Salaries in Asia tend to be lower than in the United States due to a lower cost of living and a bonus structure customary to Asia, in which a large bonus is offered yearly but is not guaranteed.

\$127,833

AVERAGE BASE
SALARY IN
THE WEST



BASE SALARY BY NORTH AMERICAN GEOGRAPHIC REGION:

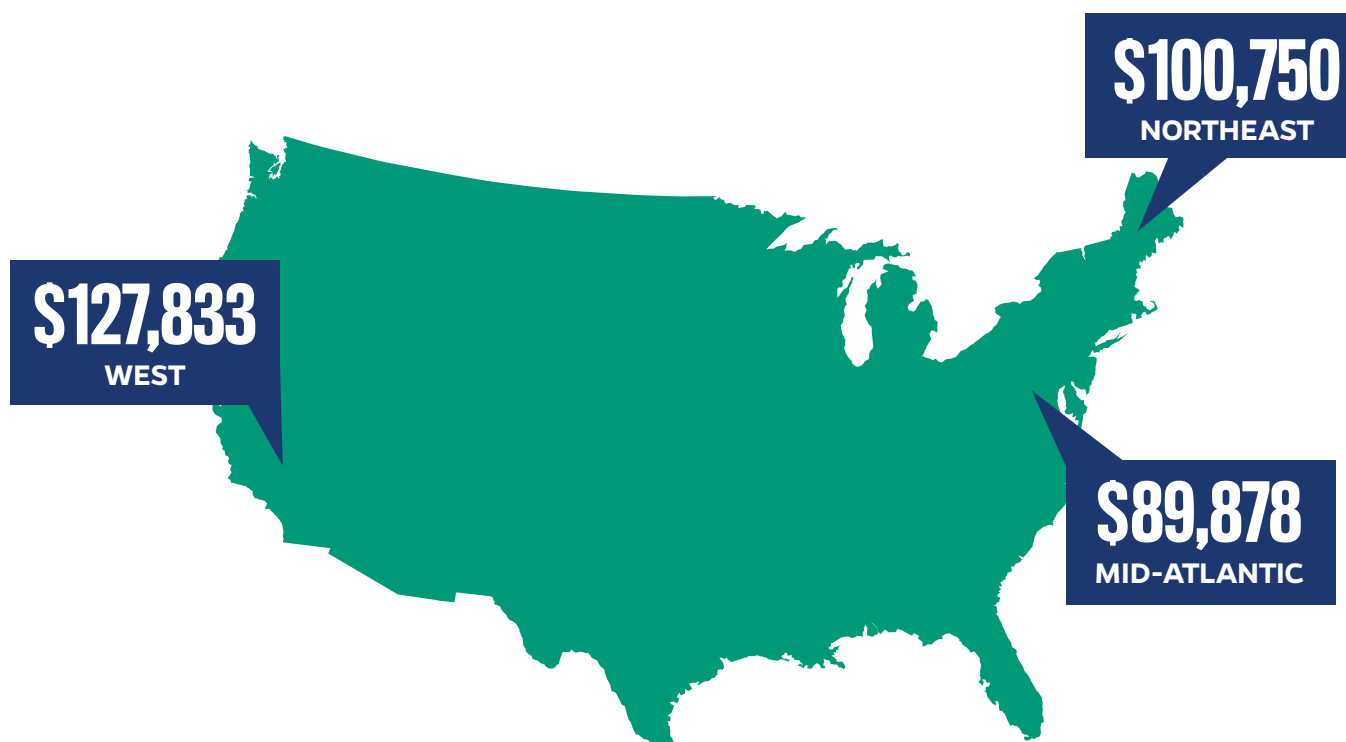
Graduates Accepting New Employment

United States	Count	Average	Median	Low	High
Mid-Atlantic	9	\$89,878	\$90,000	\$60,000	\$130,000
Northeast	4	\$100,750	\$100,000	\$70,000	\$133,000
Southwest*	2	-	-	-	-
West	6	\$127,833	\$132,500	\$90,000	\$145,000
Total Graduates	21	\$105,424	\$105,000	\$60,000	\$145,000

*Because fewer than three graduates reported salary information in the Southwest region, these salaries are not included.

2021 Full-Time MBA Employment Report

Base Salary by Region



Class of 2021 Profile Stats



3.27

AVERAGE
UNDERGRADUATE GPA



632

AVERAGE
GMAT SCORE

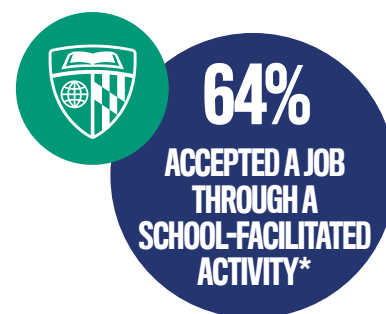


4.13

AVERAGE YEARS OF
WORK EXPERIENCE

2021 Full-Time MBA Employment Report

Source of Job Offers



SCHOOL-FACILITATED ACTIVITIES:

School-Facilitated	Count	Percent
Career Center Activity	4	16%
Career Center Job Posting	3	12%
Other	2	8%
Scheduled Interview	1	4%
School Network/Resources	6	24%
Total Graduates	16	64%

SELF-FACILITATED ACTIVITIES:

Self-Facilitated	Count	Percent
Conversion of Internship	2	8%
Online Posting	2	8%
Other	1	4%
Personal Contact	4	16%
Total Graduates	9	36%

*Percentage of the students who were seeking employment and shared how their new role was facilitated.

2021 Full-Time MBA Employment Report

Career Development Resources

The employer relations team within the Career Development Office provides multiple resources for students to connect with employers for future career growth. Events include the annual MBA Summit with networking sessions, panel discussions, company recruitment sessions, and skill-building workshops featuring subject matter experts and industry leaders. Students have immediate access to Handshake, Carey Business School's platform to help launch your career.

HANDSHAKE RESOURCES:

- » Schedule virtual and in-person career and leadership coaching appointments
- » Build authentic relationships
- » Gain insight into companies of interest
- » Register for events
- » Connect with recruiters
- » Apply for internships and jobs
- » Network with peers
- » Access other exclusive resources

**AVERAGE 4,900
FULL-TIME JOBS
PER MONTH
WERE POSTED ON
HANDSHAKE IN
2020-2021.**

A +24% INCREASE
YEAR OVER YEAR.

”

“The virtual environment was a challenge. But the career development team met me in the middle when I was feeling anxious and reached out to send me job applications. Carey’s Career Development Office continuously held practice seminars, and made diversity conferences accessible. The Career Development Office helped build my confidence around virtual and in-person interviews and was a strong advocate in seeing me succeed.”

ELLIOT CAMPO

MBA, '21
Consultant
Sia Partners

2021 Full-Time MBA Employment Report

Class of 2022 Full-Time MBA Internships (Summer 2021)

SELECT ORGANIZATIONS THAT HIRED FULL-TIME MBA SUMMER INTERNS:

- » AbbVie
- » Amazon
- » AstraZeneca
- » Boeing
- » Bristol-Myers Squibb
- » CVS Health
- » Johns Hopkins Hospital
- » Johnson & Johnson
- » Lowes
- » MITRE
- » MTS Health Partners
- » Nike
- » PAHO (part of WHO)
- » Roland Berger
- » Salesforce
- » SAP

INTERNSHIPS BY FUNCTION*:

Function	Percent
Business Development	13%
Consulting	17%
Data and Analytics	6%
Finance	11%
Health Care Services	9%
Marketing	9%
Product/Project Management	8%
Research	9%
Other	18%

*97% of students reported the internship data found on this page. 85% of the students who accepted an internship reported their compensation.

”

“The Career Development Office was instrumental during my internship search. After a few opportunities fell through, I found myself searching for an internship much later in the school year than expected. The Career Development Office sent my resume to potential employers and connected me with the organization I was most interested in. The CDO helped me realize the importance of networking as the most effective strategy when searching for positions.”



JACOB CROUSE
MBA '22

2021 Full-Time MBA Employment Report

Class of 2022 Full-Time MBA Internships (Summer 2021)

AVERAGE HOURLY RATE FOR TOP INDUSTRIES:

Industry	Rate
Internet/Software	\$48.75
Pharmaceuticals	\$41.73
Health Care	\$33.28

**Values have been rounded to the nearest whole dollar amount.*

INTERNSHIPS BY INDUSTRY:

Industry	Percent
Health Care	30%
Pharmaceuticals	23%
Internet/Software	9%
Other	38%

**Values have been rounded to the nearest whole percentage amount.*

100%

OF STUDENTS SEEKING
INTERNSHIPS RECEIVED ONE

\$32.97

AVERAGE HOURLY
INTERNSHIP RATE

”

“Throughout my internship search, the Career Development Office placed importance on having an online presence. With help from my career coach, I reconstructed my LinkedIn profile and transformed my online presence. The CDO’s suggestions gave me the confidence to apply to hundreds of jobs online, which led to the acceptance of my 2021 summer internship position. The CDO’s suggestions truly impacted my mindset and overall performance in my position this past summer.”



JULIA CAVALLO
MBA '22

2021 Full-Time MBA Employment Report

Class of 2023 Pre-MBA Internships (Summer 2021)

The Career Development Office promotes opportunities for incoming full-time MBA students to intern with select companies prior to the start of their program. Pre-MBA internships provide recently admitted students with valuable work experience, networking opportunities, and the ability to explore what career paths may make sense for them ahead of starting their MBA program. Students have the chance to work closely with professionals in their field and develop specific business skillsets that relate directly to their career goals. Carey's career development team actively encourages incoming full-time MBA students to intern ahead of their program.

Carey Business School partnered with the Comprehensive Transplant Center at Cedars-Sinai Medical Center in Los Angeles to provide a 10-week internship for an incoming full-time MBA student. During the Summer of 2021, Jon Ilani (MBA, '23) attended leadership meetings, met with key stakeholders, and analyzed cases facing the center. The internship culminated in a budget analysis and process improvement proposal to leadership.

”

“In changing careers, it was important for me to choose a school that would utilize their employer relations to help support my shift to healthcare. Through Carey's employer relations, I was selected for an internship and have since received interview requests from numerous companies. This is a direct result from the position their Career Development Office put me in to achieve this successful career pivot.”



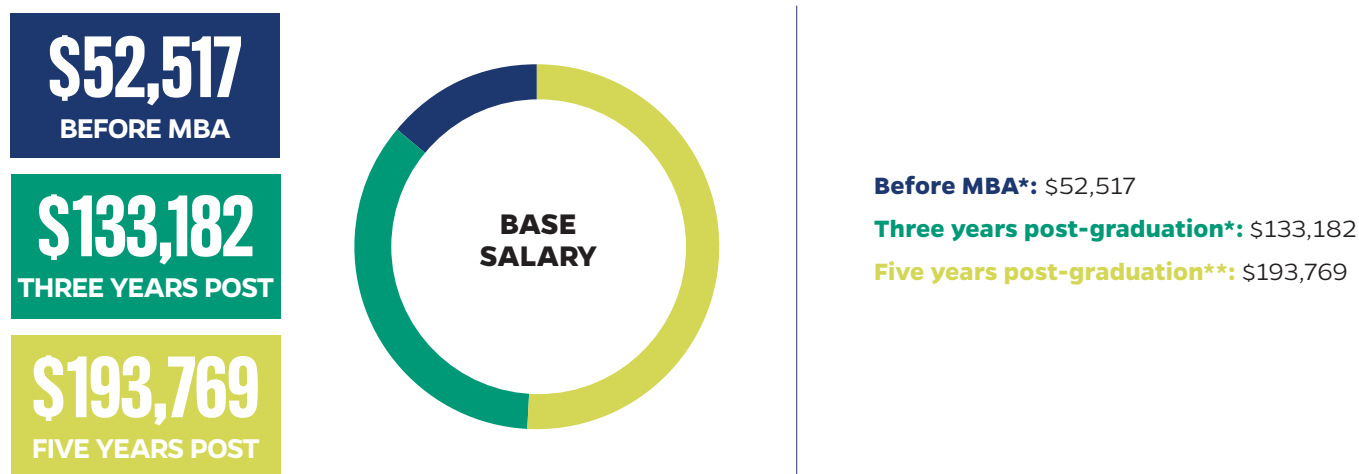
JON ILANI

MBA, '23
Cedars-Sinai Comprehensive
Transplant Center Intern

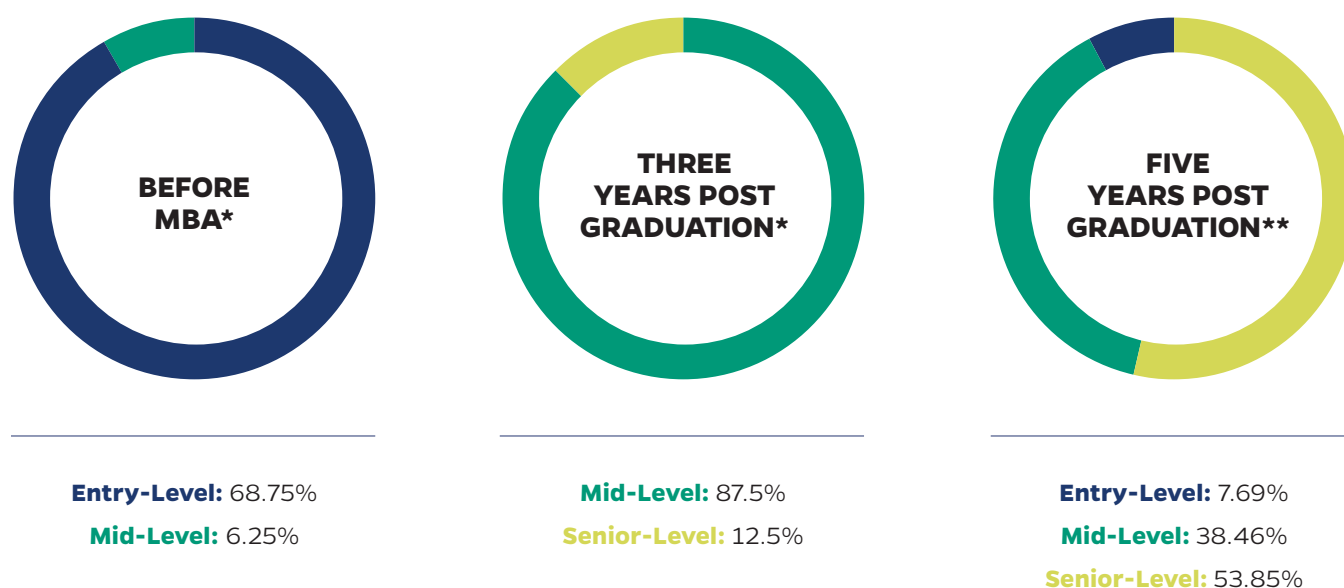
2021 Full-Time MBA Employment Report

Full-time MBA Alumni Salary and Role Classification Outcomes

MBA ALUMNI SALARY:



ROLE CLASSIFICATION:



*Class of 2018 Global MBA alumni survey.

**Class of 2016 Global MBA alumni survey.



FOR MORE INFORMATION:

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