

MBA/MA Design Leadership - Cost by Program-Sum 2021

This handout should be used by US Citizens and Permanent Residents (those students eligible for federal financial aid).

MA Design Leadership/MBA

Semester	Tuition charge	Academic Year	Federal Direct Loan/Gross Amount*	Difference per semester
Summer 2021	\$6,566		\$6,834	(\$268)
Fall 2021	\$24,491	2021-22	\$6,833	\$17,658
Spring 2022	\$24,491		\$6,833	\$17,658
Fall 2023	\$24,491	2022-23	\$10,250	\$14,241
Spring 2023	<u>\$24,491</u>	2022-23	<u>\$10,250</u>	<u>\$14,241</u>
Total	<u>\$104,530</u>	n/a	<u>\$41,000</u>	<u>\$63,530</u>

^{*}The federal direct loan currently has a 1.057% origination fee. The net amount on \$20,500 is \$20,284.

- Visit: https://carey.jhu.edu/student-experience/services-resources/financial-aid for more information about financial aid and how to apply
- The federal direct loan is offered each academic year and students need to apply for aid each year. Graduate students are eligible for \$20,500 each academic year. The current interest rate is 4.30% but is reset each July 1. You will need to complete a Master Promissory Note and Entrance Counseling for this loan at https://studentaid.gov/h/complete-aid-process.

Other Assistance:

Employer Tuition Assistance- Remission or Reimbursement from your employer.

<u>Federal Graduate PLUS Loan</u>- students can borrow up to their cost of attendance less any other aid. This loan requires a credit check. Apply for the GradPLUS loan online at https://studentaid.gov/plus-app/grad/landing. There is a 4.228% origination fee on this loan. The current interest rate is 5.30% (reset each July 1).

Other Outside Assistance- outside scholarships and other aid students search for and receive on their own.

Private/Alternative Loans- educational loans borrowed through a private bank.

Office of Financial Aid E-mail, Phone: 410-234-4733