



Full-Time MBA- Cost by Program-Fall 2020

This handout should be used by US Citizens and Permanent Residents (those students eligible for federal financial aid).

Full-Time MBA

| | Tuition charge | Academic Year | Federal Direct Loan/Gross Amount* | Difference per semester |
|-------------|----------------|---------------|-----------------------------------|-------------------------|
| Fall 2020 | \$31,250 | 2020-21 | \$10,250 | \$21,000 |
| Spring 2021 | \$31,250 | | \$10,250 | \$21,000 |
| Fall 2021 | TBD | 2021-22 | \$10,250 | TBD |
| Spring 2022 | TBD | | \$10,250 | TBD |

*The federal direct loan currently has a 1.059% origination fee. The net amount of \$20,500 is \$20,283.

- Visit: <https://carey.jhu.edu/student-experience/services-resources/financial-aid> for more information about financial aid and how to apply.
- The federal direct loan is offered each academic year and students need to apply for aid each year. Graduate students are eligible for \$20,500 each academic year. The current interest rate is 6.08%, but is reset each July 1. You will need to complete a Master Promissory Note and Entrance Counseling at <https://studentaid.gov/h/complete-aid-process> for this loan.

Other Assistance:

Federal Graduate PLUS Loan- students can borrow up to their cost of attendance less other resources. This loan requires a credit check. The GradPLUS Request Form can be found on the financial aid's website on the 'Forms and Helpful Info' link on the left. There is a 4.236% origination fee on this loan. The current interest rate is 7.08% (reset each July 1).

Private/Alternative Loans- educational loans borrowed through a private bank.

Other Outside Assistance- outside scholarships and other aid students search for and receive on their own.

Employer Tuition Assistance- Remission or Reimbursement from your employer.

Office of Financial Aid, Email: carey.finaid@jhu.edu, Phone: 410-234-4733