

Alessandro REBUCCI

CURRICULUM VITAE

April 2020

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INTERESTS International Finance and Macroeconomics

EDUCATION

2002 **PhD in Economics**, Queen Mary College, University of London, UK
1994 **MSc in Economics**, Bocconi University, Italy
1993 **Laurea in Economic and Social Sciences**, Bocconi University, Italy

CURRENT POSITION AND AFFILIATIONS

2017- **Associate Professor** of Finance, Johns Hopkins University, Carey Business School and Economics Department
2017- **CEPR Faculty Research Fellow**, International Macroeconomics and Finance Programme and Fintech and Digital Currencies Policy and Research Network
2016- **NBER Faculty Research Fellow**, International Finance and Macroeconomics Program
2018- **Research Fellow**, Center for Urban & Real Estate Management, Globalization of Real Estate Network, University of Zurich
2014- **Nonresident Fellow**, Beijing Foreign Studies University, School of International Business
2012- **Research Fellow**, Centre for Applied Financial Economics at the University of Southern California

TEACHING

2017- Global Perspective in Real Estate, **MS in Real Estate**
2014- The Firm and the Macroeconomy, **MBA and MS in Finance**
2014-2016 International Finance, **Executive MBA**
2013-2015 Financial Institutions, **MS in Finance**

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

EDITORIAL AND ADVISORY

- 2018- **Associate Editor**, Journal of International Money and Finance
- 2016- **Associate Editor**, Economia (The Journal of the Latin American and Caribbean Economic Association--LACEA)
- 2018-2020 **Advisor**, International Monetary Fund Independent Evaluation Office, Capital Controls and Macprudential Policies
Unconventional Monetary Policies and Housing Markets
- 2015 **Advisor**, World Economic Forum Advisory Committee
Emerging Horizons in Global Real Estate
- 2014 **Member**, International Monetary Fund Advisory Committee on Housing and Housing Finance
- 2017-2020 **Board Member** (Finance Committee), McLean School, Potomac MD

PAST POSITIONS

- 2013-2017 **Assistant Professor** of Finance, Johns Hopkins University, Carey Business School and Economics Department
- 2012-2013 **Principal Research Economist**, Inter-American Development Bank, Research Department
- 2008-2012 **Lead Research Economist**, Inter-American Development Bank, Research Department
- 2006-2008 **Senior Economist**, International Monetary Fund, Research Department
- 2002-2006 **Economist**, International Monetary Fund, Research Department
- 1998-2002 **Economist**, International Monetary Fund, European II and Policy Review and Development Departments

OTHER POSITIONS

- 2019 **Visiting Scholar**, Federal Reserve Bank of New York
- 2018 **Visiting Scholar**, Federal Reserve Bank of Kansas City
Visiting Scholar, Central Bank of Finland, Research Department
- 2014 **Visiting Scholar**, International Monetary Fund, Research Department
- 2006 **Visiting Scholar**, Central Bank of Brazil, Research Department
- 2001 **Visiting Scholar**, Boston College, Economics Department

GRANTS AND AWARDS

- 2019 **Dean's Award for Faculty Excellence**, Carey Business School
- 2018 **Catalyst Research Grant**, Johns Hopkins University
Dean's Award for Faculty Excellence, Carey Business School
Teaching and Research Grants, Carey Business School
- 2018 **Journal of Monetary Economics**, Outstanding Contribution in Reviewing
Dean's Award for Faculty Excellence, Carey Business School
- 2017 **Journal of International Economics**, Outstanding Contribution in Reviewing
Dean's Award for Faculty Excellence, Carey Business School
- 2016 **Best Paper Award**, E-House, China Real Estate Congress
- 2015 **Best Paper Award**, AsRes, Global Real Estate Summit
- 2015 **Research Grant**, Black & Decker, Carey Business School
- 2005 **Young Leader Award**, Council for the United States and Italy

RESEARCH IN PROGRESS AND WORKING PAPERS

COVID-19: Comparing Containment Policies Across Countries and Regions (with Alex Chudik Hashem Pesaran), **in progress**.

On the Cost of Financial Intermediations (with Gianni De Nicolò, Andrea Presbitero and Gang Zhang), **in progress**.

A Liquidity Theory of FX intervention (with G. Benigno and Changhua Yu), **in progress**.

Capital Flows and Exchange Rates: A Quantitative Assessment of the Dilemma Hypothesis (with A. Cesa-Bianchi and A. Ferrero), **in progress**.

Capital Flows, Real Estate, and City Cycles: Bank, Firm and City Evidence from Germany, (with P. Bednarek, D. M. te Kaat, and C. Ma), **under submission, NBER WP and CEPR DP**.

Estimating Models of Financial Crisis: An Endogenous Regime Switching Approach (with G. Benigno, A. Forester, and C. Otrok), **under submission, NBER WP and CEPR DP forthcoming**.

Optimal Policy for Macro-Financial Stability (with G. Benigno, H. Chen, C. Otrok, and E. R. Young), **under submission, NBER Working Paper No. 26397**.

REFEREED PUBLICATIONS

24. "Capital Controls: A Brief Survey of the New Literature" (with Chang Ma), invited contribution, A. Dixit, S. Edwards, and K. Judd, K. Kletzer (co-editors), *Oxford Research Encyclopedia of Economics and Finance*, Oxford University Press, *forthcoming*.
23. "Uncertainty and Economic Activity: A Multi-country Perspective" (with A. Cesa-Bianchi and H. M. Pesaran), *Review of Financial Studies*, October 2019.
22. "International Credit Supply Shocks", *Journal of International Economics*, (with A. Cesa-Bianchi and A. Ferrero), Vol. 112(C), pages 219-237, 2018.
21. "Does Easing Monetary Policy Increase Financial Instability?" (with A. Cesa-Bianchi), *Journal of Financial Stability*, Vol. 30, pp. 111-125, 2017.
20. "Capital Controls or Exchange Rate Policy? A Pecuniary Externality Perspective" (with G. Benigno, H. Chen, C. Otrok, and E. R. Young), *Journal of Monetary Economics*, Vol. 84, pp. 147-165, 2016.
19. "Capital Controls Measures: A New Data Set," (with A. Fernández, M. Klein, M. Schindler, and M. Uribe), *IMF Economic Review*, 64 (3), pp. 548-574, 2016.
18. "Are Capital Controls Countercyclical?" (with A. Fernández and M. Uribe), *Journal of Monetary Economics* (Lead Article), Vol. 76, pp. 1-14, November 2015.
17. "The Valuation Channel of External Adjustment" (with F. Ghironi and J. Lee), *Journal of International Money and Finance*, Vol. 57, pp. 86-114, October 2015.
16. "Global Liquidity, House Prices, and the Macroeconomy" (with A. Cesa-Bianchi and L. Felipe Cespedes), *Journal of Money, Credit and Banking*, Vol. 47, pp. 301-335, March 2015.
15. "Financial Crises and Macro-Prudential Policies" (with G. Benigno, C. Otrok, E. R. Young, and H. Chen), *Journal of International Economics*, Vol. 89 No. 2, pp. 453-470, 2013.
14. "China's Emergence in the World Economy and Business Cycles in Latin America" (with H. Pesaran, T. Xu, and A. Cesa-Bianchi), *Economia*, Vol. 12, No. 2, 2012.
13. "Aid, Exports, and Growth: A Time-Series Perspective on the Dutch Disease Hypothesis" (with J. S. Kang and A. Prati), *The Review of Economics and Institutions*, Vol 3, No. 2, 2012.
12. "Revisiting Overborrowing and Its Policy Implications" (with G. Benigno, C. Otrok, E. R. Young, and H. Chen) in *Analysis and Economic Policies Series*, Vol. 14, Central Bank of Chile, 2011.
11. "News Shocks and Asset Price Volatility in General Equilibrium" (with A. Matsumoto, P. Cova, and M. Pisani), *Journal Economic Dynamics and Control*, Vol 35, No. 12, pp 2132-2149, 2011.

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

10. "Is Growth Exogenous? Evidence from the 1970s and the 1980s," *Applied Economics*, Vol. 42, No. 5, pp. 535-543, 2010.
9. "On the Heterogeneity Bias of Pooled Estimators in Stationary Panel VARs," *Economic Modeling*, Vol. 27, No. 5, pp. 1183–1198, 2010.
8. "Oil Shocks and External Balances" (with L. Kilian and N. Spatafora), *Journal International Economics*, Vol. 77, No. 2, pp. 181-194, 2009.
7. "Global Imbalances: The Role of Emerging Asia" (with P. Cova and M. Pisani), *Review of International Economics*, Vol. 17, No. 4, pp. 716-733, 2009.
6. "Global Imbalances: The Role of the Non-tradable TFP in Advanced Economies" (with P. Cova, M. Pisani, and N. Batini), *IMF Economic Review*, Vol. 55, No. 2, 2008.
5. "Net Foreign Asset Positions and Consumption Dynamics" (with F. Ghironi and T. İşcan), *Journal of International Money and Finance*, No. 27, pp. 1337–1359, 2008.
4. "Measuring Contagion and Interdependence with a Bayesian Time-Varying Coefficient Model" (with M. Ciccarelli), *Journal of Financial Econometrics*, Vol. 5, No. 2, pp. 285-320, 2007.
3. "Has the Transmission Mechanism of European Monetary Policy Changed in the Run-up to EMU?" (with M. Ciccarelli), *European Economic Review*, Vol. 50, No. 3, pp. 737-776, 2006.
2. "The U.S. Dollar and the Trade Deficit: What Accounts for the Late 1990s?" (with B. Hunt), *International Finance*, Vol. 8, No. 3, pp. 399–434, 2005.
1. "Bayesian VARs—A Survey of the Recent Literature," (with M. Ciccarelli), *Rivista di Politica Economica*, September-October 2003.

OTHER PUBLICATIONS AND BOOK CHAPTERS

7. "Blockchain Technology and Government Applications: A Proposal for a Global Patent Office" (with E. Di Nicola Carena and P. La Mura), in A. Fatás (editor), *The Economics of Fintech and Digital Currencies*, ebook, CEPR Fintech and Digital Currencies Policy and Research Network, March 2019
6. "Macroeconomic Effects of China's Fiscal Stimulus" (with P. Cova and M. Pisani), in Yin-Wong Cheung and Guonan Ma (eds.), *Asia and China in the Global Economy*, World Scientific Publishing, 2011.
5. "The Domestic and Global Impact of Japan's Policies for Growth," (with N. Batini and P. N'Diaye) in D. A. Citrin and A. Zanello, *Japan's Economic Revival: Policy Challenges in a Globalized World*, Palgrave Macmillan, 2008.
4. "External Capital Structures for Managing Oil Price Volatility" (with J. D. Burger, V. Warnock, and F. E. Warnock), *Journal of Business, Finance and Economics in Emerging Economies*, 2010.

3. "Measuring Disinflation Credibility in Emerging Markets," (with Marco Rossi), *Economics Bulletin*, Vol. 6, No 11, pp. 1-8, 2006.

2. "How Might CAFTA Change Macroeconomic Fluctuations in Central America? Lessons from NAFTA" (with M. A. Kose), *Journal of Asian Economics*, Vol. 16, No. 1, pp. 77-104, 2004.

1. "Retail Bank Interest Rate Pass-Through: Is Chile Atypical?" (with M. Espinosa-Vega), in "Banking Industry and Monetary Policy Transmission", in *Analysis and Economic Policies Series*, Vol. 7, Central Bank of Chile, 2003.

EDITED VOLUMES AND CONFERENCE PROCEEDINGS

"Special Issue on International Macro-Finance" (with M. Devereux, C. Engel, and A. Matsumoto), *Journal of International Economics*, Vol. 80, No.1, 2010.

IMF-Supported Programs: Recent Staff Research, by A. Mody and A. Rebucci (eds.), IMF Book, 2006.

POLICY AND COUNTRY REPORTS

"IMF Analysis of Housing Markets" (with J. Zhou), in "The Risks and Side Effects of Unconventional Monetary Policy: An Assessment of IMF Views and Analysis", IMF Independent Evaluation Office Background Paper (BP/19-01/06).

"Global Housing Watch," IMF Quarterly Note (with P. Loungani and H. Ahir), 2014-2017.

"Too Small to Thrive: The Housing Finance Market in Latin America and the Caribbean" (With A. Galindo, F. Warnock and V. Warnock), in Cesar Bouillon (ed.), *"Housing in Latin America and the Caribbean,"* Palgrave Macmillan, 2012.

"Rethinking Reforms: How Latin America and the Caribbean Can Escape Suppressed World Growth", A. Powell (Coordinator), *IDB Macroeconomic Report*, March 2013.

"The World of Forking Paths: Latin America and the Caribbean Facing Global Economic Risk", A. Powell (Coordinator), *IDB Macroeconomic Report*, March 2012.

"One Region, Two Speeds: Challenges of the New Economic Order for Latin America and the Caribbean", A. Izquierdo and E. Talvi (Coordinators), *IDB Macroeconomic Report*, March 2011.

"The Aftermath of the Crisis: Policy Lessons and Challenges Ahead for Latin America and the Caribbean", A. Izquierdo and E. Talvi (Coordinators), *IDB Macroeconomic Report*, March 2010.

"Policy trade-offs for Unprecedented Times: Confronting the Global Crisis in Latin America and the Caribbean", A. Izquierdo and E. Talvi (Coordinators), *IDB Macroeconomic Report*, March 2009.

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

“The Multilateral Response to the Global Crisis” (with E. Fernandez-Arias and A. Powell), in J. P. dos Reis Velloso, “Global Crisis and Opportunities for Brazil”, Forum Nacional, 2009.

“The Changing Housing Cycle and the Implications for Monetary Policy” (with R. Cardarelli and D. Igan), *IMF World Economic Outlook*, Chapter 3, April 2008.

“Exchange Rates and External Imbalances” (with R. Cardarelli), *IMF World Economic Outlook*, Chapter 3, April 2007.

“Oil and Global Imbalances” (with N. Spatafora), *IMF World Economic Outlook*, Chapter 2, April 2006.

“Exchange Rate Pass-Through, Financial Dollarization, and Monetary Policy Credibility in Uruguay” (with A. Lopez Mejia and C. Saizar), *IMF Country Report*, 2007.

“The Determinants of the Chilean Peso/US Dollar Spot Rate Under the Free Floating Regime: Is there an Argentine Factor? Is there Evidence of Shift-Contagion?” *IMF Country Report* 2002.

“Why Mozambique Run Into Debt? Mozambique Debt Burden in Historical Perspective,” *IMF Country Report*, 2000.

SELECTED BLOG POSTS AND OP-Eds

“A Blockchain solution for the technology war between China and the US”, [Econbrowser](#), July 2019.

“Equity market volatility and global growth expectations” (with A. Cesa-Bianchi, M. Hashem Pesaran), [Voxeu.org](#), April 2018.

“Powell, Taylor lead charge to head the Fed”, [The Hill](#), October 2017

“China Needs Tighter Macro-Prudential Regulations to Loosen Capital Controls”, (with A. Cesa-Bianchi, A. Ferrero, A. Rebucci), [Voxchina](#), November 2017

“10 Lessons for China 10 years from the U.S. Subprime Financial Crisis,” [Econbrowser](#), October 2017

“Capital Control Measures: A New Dataset”, [Econbrowser](#) (with A. Fernández, M. Klein, M. Schindler, and M. Uribe), March 2016

“The Emerging Markets Housing Bubble” (with J. Hartley), Huffington Post, [Huffingtonpost.com](#), February 2015

“Are Emerging Markets Ready for a Housing Earthquake?”, Alphaville, [FT.com](#), February 2015

“Capital Control Measures: a New Dataset”, [Voxeu.org](#), April 2015

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

“Is the Federal Reserve Breeding the Next Financial Crisis?” (with A. Cesa-Bianchi) Voxeu.org, April 2013

“Capital Controls Should Be Latin America's Last Resort” (with A. Powell), Beyondbrics, FT.com, November 2010

“Are Macro-Prudential Policies Prudent?” (with G. Benigno, H. Chen, C. Otrok, E. Young), Voxeu.org, August 2010

“Chinese Revaluation Could Jeopardize the Global Recovery” (with E. Lora), Beyondbrics, FT.com, March 2010

“The Ugly Truth about a Renminbi Revaluation for Latin America,” (with A. Cesa-Bianchi H. Pesaran, C. E. Tamayo, and T. Xu), Voxeu.org, March 2010

“Monetary Policy Must Respond to the Housing Market” (with R. Cardarelli, T. Monacelli, and L. Sala), Voxeu.org, April 2008

INVITED SEMINARS

University of Wisconsin – Madison (2020, 2006), University of Maryland (2020), BIS (2020, 2016, 2008), ECB (2020, 2007), University of Beijing (2019), Fundan University (2019), University of Zurich (2019, 2018), University of Seoul National University-Journal of Economics Symposium (2019); IGIER-Bocconi University (2019, 2007, 2004), CEBRA Annual Meeting (2019), IMF Economic Review conference (2019). IMF Macro-Finance Conference (2019), Bundesbank (2019), World Bank (2019, 2014, 2012), Federal Reserve Board (2019, 2018, 2013, 2008, 2005), IMF (2019, 2015), University of Southern California (2018), Central Bank of Finland (2018), Federal Reserve Bank of Kansas City (2018), Campbell and Co (2018, 2014 Hedge Fund), NBER ISOM Meeting (2017), IMF Annual Research Conference (2017), The Wolf Group (2017, NYC-based independent research firm), Central Bank of Mexico (2015), George Washington University (2015), SUNY Binghamton School of Business (2015), Petersen Institute of International Economics (2015), Federal Forecasters Conference (2015), American University School of Business (2014), Federal Reserve Bank of San Francisco (2014), American University School of International Studies (2013), Bank of England (2013, 2006), Vanderbilt University (2011), Central Bank of Chile Annual Conference (2010 and 2003), Caribbean Center for Money and Finance Annual Conference (2010), Central Bank of Brazil (2008, 2006, 2003), Summer Meeting of the Econometric Society (Invited session, 2004), Catholic University of Piacenza (2004), New York Fed (2004), Bank of Italy (2003).

PAPER DISCUSSIONS

ASSA Meetings (2020, 2016, 2015, 2014, 2013), IMF Workshops on Capital Controls (2019), Washington-Area-International-Finance Symposium (2019), CEPR ESSIM (2018), Global Real Estate Summit (2015), Central Bank of Chile (Workshop on Housing and Financial Stability, 2014), FLAR (Annual Research Conference on the Future of Inflation Targeting, 2014), CEPR/EABCN/Bank of France Conference on the Global Financial Crisis (2014), JIMF-IDB

Alessandro REBUCCI**CURRICULUM VITAE**

April 2019

conference (2014), Bundesbank (Annual Research Conference, 2014), ECB (MaRs conference on Macro-Prudential Policies, 2014), BIS Mexico (2016 Conference on Interest Rate Pass-through and 2013 Conference on Macro Prudential Policies), Latin American Finance Network (2012), University of Southern California (2012 Conference on the Global Crisis and the Latin American Economies), CEPR (2010 Conference on International Risk Sharing), 2010 Economia Panel, Dallas FED (2009 Conference on Capital Flows and the Global Crisis), 2008 US Energy Information Administration Annual Conference, Bank of Italy (2008 DSGE modeling conference), 2007 NBER IFM Spring Meeting.

PANEL PRESENTATIONS

G20 Global Financial Stability Conference (Korea, 2019), IMF Independent Evaluation Office (2019, 2018), Eastern Finance Association Annual Meeting (2016), North Miami and Montreal Forum of the Americas (2015), Global Real Estate Summit (2015), the U.S.-Japan Housing Finance Roundtable (2015), Realtor University (NAR, Invited Lecture 2015), Brookings Institution (macroprudential policies, 2014), IMF-IIMB Conference on Housing and Financial Stability (2014), Fannie Mae (2014), IMF Surveillance Committee (2014), Latin American Finance Network (2012), USC (conference on Latin America and the Global Crisis, 2012), Brookings Institution (housing finance in Latin America, 2011), Economia Panel (2010), IBD Chief Economists meeting and IDB-G20 Initiative (2010), Bank of Italy DSGE Modeling Conference (2008).

CONFERENCE PRESENTATIONS (Since 2013)

2020 ASSA Meetings. NBER IFM Spring Meeting.

2019 CEPR Micro Consistent Macro Conference; Santiago Finance Workshop; NBER Summer Institute, AREUE Annual Conference; CEPR ESSIM Meeting; ABFER Annual Meeting, HKUST Business School Conference on Open Economy Macroeconomics; China International Conference in Finance 2019.

2018 AREUEA Annual Conference, ASSA Meetings, Annual meeting of the Chinese Real Estate Society.

2017 ASSA Meetings, NBER Summer Institute, CEPR/EABCN Annual Meeting, SED Annual Meeting, Econometric Society Summer Meeting, CEBRA Meeting Boston Fed, Georgetown Center for Economic Research University, Tsinghua University, Central Bank of Norway Workshop on Household Finance

2016 ASSA Meetings (Econometric Society and International Banking, Economics and Finance Association), SUERF/PSE Workshop on Rethinking Capital Controls and Capital Flows, Annual meeting of the Chinese Real Estate Society, AREUEA Annual Meeting, Annual Conference of the Central Bank of Brazil, Darden Business School workshop on China and Emerging Asia

2015 ASSA Meetings, AREUEA Annual Meeting, Global Real Estate Summit, ECB-Bank of Canada Conference on housing and financial stability, Georgetown Center for Economic Research

2014 Central Bank of Uruguay workshop on financial crises, World Bank ABCD annual conference, Annual Meeting of the International Association for Applied Econometrics, Bundesbank workshop on housing and macroeconomics, CEPR/EABCN/Bank of France conference on the global financial crisis, IMF/Indian Institute of Management Bangalore Conference on Housing and Financial Stability.

2013 NBER IFM Spring Meeting, CEPR ESSIM, CEPR/EABCN conference on fiscal and monetary policy after the global financial crisis, Dallas FED Conference on housing and macroeconomics.

PROFESSIONAL SERVICE

Conference organized: JHU Carey Annual Finance Conference (2020-2018); 2020 JIE-IDB-Bank of Chile Conference of Financial Frictions; IMF/Indian Institute of Management Bangalore Conference on Housing and Financial Stability (2014); IMF/ESRC/JIE conference on International Macroeconomics (2008); IDB-Central Bank of Peru Conference on Inflation Targeting in Latin America (2009).

Scientific committee member: Oxford Saïd – ETH Zürich Macro-finance Conference (2020), International Banking, Economics, and Finance Association (IBEFA, 2020-2019), Northern Finance Association Meeting (2020-2016); International Association for Applied Econometrics (2014, 2015); Latin American Finance Network (2013-2014), Latin American Meeting of the Econometric Society (2011-2012).

Panels and roundtables organized: AREUEA Annual Meeting (2015); IDB, Monetary and Macro-prudential Policies Coordination (2011); LACEA, Global Imbalances and Prospects and Challenges for the Caribbean Region (2010); IDB, Spring and Fall Meetings of the Chief Economists of Latin America Central Banks and Finance Ministers (2010-2013); IDB, Meeting of the IDB LAC-G20 initiative (2010-2013).

Refereeing

General Interest Journals: American Economic Review, Journal of the European Economic Association, Economic Policy, European Economic Review, Economic Journal, International Economic Review, Review of Economics and Statistics

International Economics and Finance: Journal of International Economics, Journal of Development Economics, IMF Economic Review (Previously IMF Staff Papers), Journal of International Money and Finance, The Energy Journal, Canadian Journal of Economics, International Finance, The Review of International Economics, *Economia*.

Macroeconomics: Journal of Monetary Economics, AEJ: Macroeconomics, The Review of Economic Dynamics; Journal of Economic Dynamic and Control; Macroeconomic Dynamics; Journal of macroeconomics; International Journal of Central Banking.

Finance: The Review of Financial Studies, Journal of Money, Credit, and Banking; Journal of International Money and Finance, Journal of Banking and Finance, Journal of Financial Stability.

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

Real Estate: Real Estate Economics, Journal of Real Estate Research; Journal of Housing Economics, International Real Estate Review.

Applied Econometrics: Journal of Business Economics and Statistics, Journal of Applied Econometrics; Applied Economics; Economic Modelling.

Grant reviews: NSF (US) and Economic and Social Research Council (UK), National Science Foundation (Chile)

JHU CAREY BUSINESS SCHOOL SERVICE

School Strategy Committee, Member, 2018-2019

JHU Faculty Budget and Finance Committee, Member, 2014-2019

Recruiting committees for finance and real estate candidates, Member, 2013-2020

Recruiting committees for Teaching and Learning Director Position, Member, 2017

Accounting, Finance and Real Estate Curriculum Subcommittee, Member 2019-20

JHU 21st Century Cities Initiative, Johns Hopkins University, 2019-

MBA Admission Committee, Member, 2017

Faculty Advisory Committee on Teaching and Learning, Member, 2017

Business in Government Initiative Steering Committee, Member, 2017

Faculty Mentoring Program, 2014-2015, 2019

Faculty Peer Class Observation Program, 2018-2019

JHU Center for Talented Youth Program, Volunteer Instructor, 2018

Student Cultural Connection Program, 2015

Course Leader:

The Firm and the Macroeconomy (onsite and Online), 2014-

Global Perspectives on Real Estate, 2016-

Financial Institutions, 2014-2018

ADVISING AND EXAMINING

PhD Committee Member (Job Placement)

Daniel te Kaat, University of Osnabrück, Germany, 2019 (Placement, University of Groningen)

Sanha Noh, University of Missouri, 2019 (Placement, Korea Research Institute)

Ambrogio Cesa-Bianchi, Catholic University of Milan, 2012 (Placement, Bank of England).

TengTeng Xu, University of Cambridge, 2011 (Placement, Bank of Canada and IMF).

External Examiner (JHU Economics Department Unless Noted)

Shujaat Khan and Kevin Yuan (2019), Change Ma (2018), Dan Li (2017), Collin Rabe, Wang

Hou, Jiae Yoo (2015), Cesar Tamayo (Rutgers University, 2015), Chris Martin (2015), Mariano

A. Cena (LSE, 2012).

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

Supervision of Independent Research at Carey Business School (Placement)

Meng Hunag (2019, City Bank, Hong Kong), Junjie Wei (2019, IMF) and Zongtao Shi (2019), Donghui Su (2017), Jiatao Liu (2016; Cass Business School PhD), Hang Sun (2016; PhD), Tongli Zhang (2015; JHU Econ. PhD), Nick Despotidis (2015-16), Sonia Sun (2014), and Bo Xiong (2014).

IDB Research assistants supervised (PhD Program Placement)

Umberto Muratori (2014, Georgetown University), Juan David Herreño (2013, Columbia University), Luca Mazzoni (2012, University of Lausanne), Cesar Tamayo (2011, Rutgers University), Gang Zhang (2011, University of Virginia), Ambrogio Cesa-Bianchi (2008, Catholic University of Milan).

OTHER EXPERIENCE AND PROFESSIONAL ACTIVITIES

- 2015-2016 Advised Boston Consulting Group on structural reform policies, hedge fund Fitzroy Capital NYC on macro themes for discretionary trading, and Dendera Private Equity on the establishment of an international commercial real estate fund.
- 2013 Led the IDB policy dialogue with the Chief Economists of the Latin American and Caribbean central banks and finance ministries. Member of the Macroeconomic Sustainability Senior Advisory Committee of the IDB Chief Economist. Represented the IDB Research Department at the IIF PCG meetings.
- 2012 Lead IDB Research Network on Inflation Targeting in Latin. Member of the Macroeconomic Sustainability Senior Advisory Committee of the IDB Chief Economist. Represented the IDB Research Department at the IIF PCG meetings.
- 2011 Member of the Macroeconomic Sustainability Senior Advisory Committee of the IDB Chief Economist. Represented the IDB Research Department at the IIF PCG meetings. Lead grant-supported research on macro-prudential policies and on the impact of China on Latin America and the world economy.
- 2010 Chief Economist (a.i.) for the Caribbean countries of the IDB, supervising a team of 6 economists. Advised senior management on Jamaica budget support operations with the IMF. Lead grant-supported research on debt sustainability in the Caribbean countries, the impact of possible liberalization of US restrictions on Cuba on tourism in the region, and terms of trade shocks. Supervised the development of country strategies for Suriname and Guyana.
- 2009 Contributed to the background work for the recapitalization of the IDB. Represented the IDB Research Department at the Institute of International Finance PCG meetings. Lead IDB Grant-supported Research Network on

Alessandro REBUCCI

CURRICULUM VITAE

April 2019

Housing Finance for the IDB flagship publication on housing “Room for Development: Housing Markets in Latin America and the Caribbean”.

- 2008 Lead IDB reviewer for budget support operation to Ecuador during the 2008 crises and default. Advised IDB senior management on crisis resolution policies during the global crisis. Joined IMF technical assistance mission to Uruguay on monetary policy framework and strategy and contributed paper to 2007 Article IV consultation with Uruguay.
- 2006 Advised central bank of Brazil on DSGE models for monetary policy in emerging market economies. Co-edited an IMF book on IMF programs (with A. Mody).
- 2005 Contributed to the 2005 IMF Article IV consultation with Japan.
- 2004 Developed tools for monetary policy analysis for IMF mission to Turkey and the Philippines. IMF RES economist reviewer for middle- and high-income countries.
- 2002 Lead IMF SPR economist reviewer for Brazil and Uruguay during the 2002 crises in a team lead by former treasury Secretary Tim Geithner. IMF Article IV consultation mission to Chile and Stand by Arrangement discussion mission to Paraguay.
- 2001 IMF mission to negotiate Contingent Credit Line with Chile; Contributed to IMF Board papers for the “Fundamental Review of the IMF Access Policy in the General Resource Account”. IMF SPR economist reviewer for low- and middle-income countries.
- 2000 IMF PRGF review and negotiation mission, HIPC completion point and Article IV consultation missions to Mozambique. Contributed to IMF Board papers for the “Review of Fund Facilities”. IMF SPR economist reviewer for low income countries.
- 1999 IMF PRGF review and HIPC decision point missions to Mozambique and PRGF review, negotiation, and Article IV missions to Tajikistan.
- 1997 Summer Intern, Inter-American Development Bank,
RA to Prof. Carlos Vegh
- 1995-1996 Research Assistant, Queen Mary College, University of London, UK
RA Prof. Christopher Gilbert and Amlan Roy (PhD Advisors)
- 1994-1995 Research Assistant, IGIER-Bocconi University
RA to Prof. Guido Tabellini