

## Jeffrey C. Hooke

Johns Hopkins Carey Business School  
100 International Drive, Baltimore, MD 21202

### Education

MBA, Wharton, University of Pennsylvania, 1977  
Major: finance

BS, University of Pennsylvania, 1976  
Major: Economics

### Academic Positions

SR. LECTURER, Johns Hopkins Carey Business School, (August 16, 2016 - Present).

### Other Employment

#### Professional

Managing Director—Head of Valuation Practice, FOCUS, LLC. (April 2009 - August 2016).

Vice President of Research, COMMITTEE ON ECONOMIC DEVELOPMENT. (May 2014 - November 2014).

Managing Director, HOOKE ASSOCIATES, LLC. (1999 - 2009).

Director, EMERGING MARKETS PARTNERSHIP. (1998 - 1999).

Principal Investment Officer, THE WORLD BANK GROUP. (1991 - 1998).

Vice President – Investment Banking, LEHMAN BROTHERS. (1987 - 1990).

Vice President – Investment Banking, SCHRODER WERTHEIM. (1981 - 1987).

Senior Investment Officer, METROPOLITAN LIFE INSURANCE. (1977 - 1981).

## PUBLICATIONS

### Articles Published in Refereed Journals

Hooke, J., Park, C., Yook, K. Alternative Asset Fees, Returns and Volatility of State Pension Funds: A Case Study of the New Jersey Pension Fund. *Journal of Alternative Investments* (forthcoming).

Hooke, J., Yook, K. (2018). The Grand Experiment: The State and Municipal Pension Fund Diversification into Alternative Assets. *Journal of Investing*, 27(supplement), 21-29.

Hooke, J., Yook, K., Chu, W. (2019). Top Foundations' 10-Year Plunge into Alternatives Yields Mixed Results and High Fees. *Nonprofit Management and Leadership*, 29(3), 449-460.

Hooke, J., Yook, K. (2017). The Curious Year-to-Year Performance of Buyout Fund Returns: Another Mark-to-Market Problem? *Journal of Private Equity*, 21(1), 9-19.

Hooke, J., Yook, K. (2017). An Analysis of Returns of Moderately-Aged Buyout Funds with Low Residual Values. *Journal of Alternative Investments*, 19(4).

Hooke, J., Yook, K. (2016). The Relative Performance of Large Buyout Fund Groups. *Journal of Private Equity*, 20(1), 25-34.

Hooke, J., Barnhill, T. (2013). Replicating Buyout Funds Through Indexing. *Journal of Indexing*.  
<http://www.etf.com/publications/journalofindexes/joi-articles/20196-replicating-buyout-funds-through-indexing.html/page/0/4?iu=1>

## Other Publications

Hooke, J., Park C., (2018). *2018 State Pension Fund Investment Performance Report*, ( April 26, 2018). Maryland Public Policy Institute.

Hooke, J., Orsinarisi, M. (2016). *Maryland Pension Funds Wall Street Fees Top Half Billion Dollars in Fiscal 2015, Even as Investments continue to Underperform* (May 24, 2016 ed.). Maryland Public Policy Institute.

Hooke, J., Barnhill, T., Shu, B. *The Smoothing of Buyout Fund Returns*.

Hooke, J. (2015). *Valuation Differences Between Emerging Market Companies and U.S. Companies: Corporate Valuation*. Business Valuation Resources.

Hooke, J., Walters, J. (2015). *Wall Street Fees and Investment Returns for 33 State Pension Funds* (July 28, 2015 ed.). Maryland Public Policy Institute.

Hooke, J. (2014). *M&A: A Practical Guide to Doing the Deal* (2nd ed., pp. 224 pages). John Wiley & Sons.

Hooke, J., Barnhill, T. (2013). Replicating Buyout Funds Through Indexing. *Journal of Indexing*.

Hooke, J. (2011). "Alternative Energy Deals." (March-April, 2011 ed.). Public Power Magazine.

Hooke, J. (2010). "The Probability-Weighted Expected Return Method: A Critique." (July 2010 ed.). Business Valuation Update.

Hooke, J. (2010). *Security Analysis on Wall Street* (2nd ed., pp. 480 pages). John Wiley & Sons.

Hooke, J. (2010). "Private Equity Underperforms S&P 500." (March 2010 ed.). Private Banker International.

Hooke, J. (2009). "Auction Process Ensures that States Receive Full Value of Licenses." (February 23, 2009 ed.). Gaming Observer.

Hooke, J. (2008). "Slot Machines at Racetracks May Not Get Racing Industry to the Finish Line." (August 18, 2008 ed.).Gaming Observer.

Hooke, J. (2006). *The Dinosaur Among Us: The World Bank* (1st ed., pp. 128 pages).

Hooke, J. (2004). "Need Cash? Don't Forget Leveraged Recaps." (March/April 2004 ed.).The Journal of Corporate Accounting and Finance.

Hooke, J. (2002). "Eight Common Mistakes That Business Sellers Make (January/February 2002 ed.).The Journal of Corporate Accounting and Finance,.

Hooke, J. (2000). *The Emerging Markets, A Practical Guide for Investors, Corporations and Lenders* (1st ed., pp. 304 pages).John Wiley & Sons.

Hooke, J. (1995). "Defining Risk in Emerging Markets Equities." (April 1995 ed.).Capital Market Strategies.

Hooke, J. (1992). "Dynamics in Project Financing." (October 1992 ed.).Latin Finance.

## Working Papers

"A Study of 'Fossil Free' Equity Portfolio Performance" has been peer reviewed by the Journal of Investing (March 2019) and Ken Yook and I are reviewing the comments.

## Conference Presentations and Seminars

### Other Conference Presentations and Seminars

Hooke, J, Google Investing Talks, "Featured speaker at 'Google Investing Talks Series,'" which has recruited many investment luminaries, 10,000 + video hits

Hooke, J., Southwestern Finance Conference, "Pension Fund Returns and Fees," Dallas, TX (2014).

Hooke, J., Financial Management Association Conference, New York (2010).

## Awards and Honors

My security analysis book (2010 second edition) and M&A book ( 2015 second edition) translated into Chinese, CFA society of China, Securities Association of China. (February 15, 2017).

## Media Contributions

2018, 10 media quotes, including Financial Times, Forbes and Houston Chronicle. Op-ed in Governing magazine

## TEACHING

### Teaching Experience

#### The Johns Hopkins University

##### Specialized Master's

BU 231.620 Corporate Finance  
BU 231.740 Mergers & Acquisitions  
BU 231.790 Advanced Corporate Finance  
BU 233.730 Entrepreneurial Finance  
BU 241.740 Public Private Infrastructure and Project Finance

#### Securities Association of China

M&A Seminar (August 3- August 6, 2018)

#### New York Institute of Finance

Project Finance Seminar. (October 3, 2016 - October 5, 2016).

### Curriculum Development

Equity analysis, JHU Carey. (January 1, 2017 - February 15, 2017).  
*proposed new course, with syllabi and outline for course on equity ( security) analysis*

## SERVICE

### School Service

#### Johns Hopkins Carey Business School

M&A course lead (2018/2019)

VC Case Study competition, judge (December 2018)

Faculty mentor PE/VC club (2018/2019)

Organizing outside speaker event, 2019

Faculty Mentor, case competition (February 2017).

Faculty Mentor, CFA contest, MS Finance group (November 15, 2016 - January 30, 2017).

### Professional Service, pro bono

2018/2019 Helped draft MD legislation on State pension fund fees and returns. Asked to testify as expert at two major hearings. Bill passed 156-0 in Assembly. Awaiting Senate action.